



Supplementary Information For three months ended 31 December 2011

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Figure 1: Occupancy Rates for A-REIT's portfolio

A.	MULTI-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occupancy as at		
			31 Dec 11	30 Sep 11	30 Jun 11
Business & Science Parks					
1.	The Alpha	21,675	95.2%	94.2%	89.6%
2.	The Aries	13,306	97.4%	97.4%	97.4%
3.	The Capricorn	21,475	98.3%	98.3%	98.3%
4.	The Gemini	24,204	96.0%	96.1%	93.9%
5.	Honeywell Building	14,438	88.1%	88.3%	81.3%
6.	Telepark	24,635	100.0%	99.9%	99.4%
7.	Techquest	6,545	73.0%	74.0%	75.2%
8.	iQuest @ IBP	9,123	74.3%	74.3%	86.6%
9.	HansaPoint@CBP	17,310	100.0%	100.0%	100.0%
10.	Acer Building	22,072	87.8%	89.4%	89.4%
11.	Rutherford & Science Hub	21,485	80.0%	85.5%	85.5%
12.	1,3 & 5 Changi Business Park Crescent	62,847	98.3%	96.8%	91.9%
13.	13 International Business Park	7,189	67.8%	67.8%	55.9%
14.	Neuros & Immunus	28,345	99.3%	99.5%	99.5%
15.	Nordic European Centre	22,066	85.0%	82.8%	n.a.
16.	3 Changi Business Park Vista	15,260	95.0%	n.a.	n.a.
Hi-tech Industrial					
17.	Techlink	34,542	92.2%	96.5%	97.8%
18.	Siemens Center	27,781	99.3%	99.3%	97.2%
19.	Techpoint	41,998	89.4%	89.9%	89.9%
20.	KA Centre	13,555	95.4%	94.4%	96.0%
21.	KA Place	6,652	100.0%	100.0%	93.9%
22.	Pacific Tech Centre	19,645	85.1%	86.9%	84.9%
23.	Techview	37,743	59.4% ¹	49.1%	54.6%
24.	1 Jalan Kilang	6,083	100.0%	100.0%	100.0%
25.	50 Kallang Avenue	14,196	73.8%	80.3%	77.2%
26.	Corporation Place	57,645	79.6%	n.a.	n.a.
Light Industrial					
27.	Techplace I	59,641	97.2%	96.4%	96.8%
28.	Techplace II	77,669	97.0%	97.5%	97.6%
29.	27 Ubi Road 4	7,227	100.0%	100.0%	99.0%
30.	Tampines Biz-Hub	14,500	84.4%	89.6%	89.7%
31.	Ubi Biz-Hub	10,725	100.0%	100.0%	100.0%
32.	84 Genting Lane	9,759	99.2%	99.2%	99.2%
33.	Steel Industries Building	11,410	100.0%	100.0%	100.0%
34.	Progen Building	17,075	100.0%	100.0%	100.0%

¹ Occupancy will be 64.1% from February 2012.

A.	MULTI-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occupancy as at		
			31 Dec 11	30 Sep 11	30 Jun 11
35.	5 Tai Seng Drive	12,390	97.6%	97.6%	97.6%
36.	53 Serangoon North Ave 4	8,469	60.9% ²	44.4%	44.4%
Logistics & Distribution Centres					
37.	LogisTech	27,554	84.4%	82.4%	82.4%
38.	Changi Logistics Centre	39,241	98.3%	98.1%	97.9%
39.	Nan Wah Building	15,580	100.0%	100.0%	92.8%
40.	Xilin Districentre Building A & B	20,784	100.0%	100.0%	100.0%
41.	Xilin Districentre Building D	14,236	93.4%	93.4%	82.6%
42.	LogisHub@Clementi	23,168	95.6%	94.4%	94.4%
43.	1 Changi South Lane	23,528	100.0%	100.0%	100.0%
44.	Pioneer Hub	81,390	100.0%	100.0%	100.0%
45.	10 Toh Guan Road	26,934	100.0% ³	100.0%	100.0%
46.	Xilin Districentre Building C	13,035	87.3%	87.3%	87.3%
47.	9 Changi South Street 3	16,275	72.2% ⁴	100.0%	100.0%
China					
48.	Ascendas Z-Link	27,450	100.0%	n.a	n.a
Sub-total for Multi-tenanted Buildings		1,149,855	92.4%⁵	93.0%	92.5%

² Occupancy will be 88.7% from February 2012

³ Phase 1 of the asset enhancement exercise has been completed and the space is 57% pre-committed. Phase 2 of the asset enhancement exercise to reposition the building for higher value usage is in progress. A-REIT has security deposit which can be used to top up the rental to the original amount for the next 2 months.

⁴ About 3,007 sqm of space has been decommissioned for asset enhancement works. Occupancy will be 79.9% from February 2012.

⁵ Decline in occupancy is mainly due to Corporation Place (acquired in Dec 2011) which has a lower occupancy rate and asset enhancement exercise at 9 Changi South St 3. Excluding the new acquisitions made in 3QFY11/12 and the asset enhancement exercise at 9 Changi South St 3, occupancy for the multi-tenanted properties and the portfolio would be 93.1% and 96.5% respectively.

B.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occupancy as at		
			31 Dec 11	30 Sep 11	30 Jun 11
Business & Science Parks					
1.	Ultro Building	10,127	100.0%	100.0%	100.0%
2.	PSB Building	21,689	100.0%	100.0%	100.0%
3.	31 International Business Park	50,286	100.0%	100.0%	100.0%
4.	DBS Asia Hub	32,104	100.0%	100.0%	100.0%
Hi-tech Industrial					
5.	Infineon Building	27,278	100.0%	100.0%	100.0%
6.	Wisma Gulab	11,821	100.0%	100.0%	100.0%
7.	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
8.	138 Depot Road	26,485	100.0%	100.0%	100.0%
9.	2 Changi South Lane	20,939	100.0%	100.0%	100.0%
10.	CGGVeritas Hub	8,671	100.0%	100.0%	100.0%
11.	30 Tampines Industrial Ave 3	9,593	100.0%	100.0%	100.0%
12.	38A Kim Chuan Road	32,885	100.0%	100.0%	100.0%
Light Industrial					
13.	OSIM HQ Building	15,068	100.0%	100.0%	100.0%
14.	Ghim Li Building	7,230	100.0%	100.0%	100.0%
15.	SB Building	11,895	100.0%	100.0%	100.0%
16.	Volex Building	8,000	100.0%	100.0%	100.0%
17.	52 Serangoon Ave 4	11,799	100.0%	100.0%	100.0%
18.	Hyflux Building	16,980	100.0%	100.0%	100.0%
19.	Weltech Building	6,509	100.0%	100.0%	100.0%
20.	BBR Building	5,421	100.0%	100.0%	100.0%
21.	Hoya Building	6,282	100.0%	100.0%	100.0%
22.	NNB Industrial Building	9,794	100.0%	100.0%	100.0%
23.	37A Tampines St 92	9,604	100.0%	100.0%	100.0%
24.	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
25.	Thales Building	7,772	100.0%	100.0%	100.0%
26.	Aztech Building	13,807	100.0%	100.0%	100.0%
27.	Super Industrial Building	18,079	100.0%	100.0%	100.0%
28.	26 Senoko Way	10,723	100.0%	100.0%	100.0%
29.	1 Kallang Place	12,265	100.0%	100.0%	100.0%
30.	11 Woodlands Terrace	2,219	100.0%	100.0%	100.0%
31.	18 Woodlands Loop	16,601	100.0%	100.0%	100.0%
32.	9 Woodlands Terrace	2,341	100.0%	100.0%	100.0%
33.	8 Loyang Way 1	12,069	100.0%	100.0%	100.0%
34.	31 Joo Koon Circle	14,635	100.0%	100.0%	100.0%
35.	247 Alexandra Road	12,803	100.0%	100.0%	100.0%

B. SINGLE-TENANTED BUILDINGS		Net Lettable Area (sqm)	Occupancy as at		
			31 Dec 11	30 Sep 11	30 Jun 11
Logistics & Distribution Centres					
36.	IDS Logistics Corporate HQ	21,883	100.0%	100.0%	100.0%
37.	C&P Logistics Hub	128,021	100.0%	100.0%	100.0%
38.	MacDermid Building	5,085	100.0%	100.0%	100.0%
39.	Freight Links (Toh Guan) Building	23,723	100.0%	100.0%	100.0%
40.	SENKEE Logistics Hub	71,994	100.0%	100.0%	100.0%
41.	JEL Centre	9,494	100.0%	100.0%	100.0%
42.	Logistics 21	47,616	100.0%	100.0%	100.0%
43.	Sembawang Kimtrans	15,410	100.0%	100.0%	100.0%
44.	Goldin Building	20,094	100.0%	100.0%	100.0%
45.	Sim Siang Choon Building	12,981	100.0%	100.0%	100.0%
46.	71 Alps Ave	11,627	100.0%	100.0%	100.0%
47.	15 Changi North Way	28,691	100.0%	100.0%	100.0%
Warehouse Retail Facilities					
48.	Courts MegaStore	28,410	100.0%	100.0%	100.0%
49.	Giant Hypermart	42,178	100.0%	100.0%	100.0%
Sub-total for Single-tenanted Buildings		992,855	100.0%	100.0%	100.0%
Portfolio Total		2,142,710	95.9%⁽³⁾	96.4%	96.2%

Note: 1 Senoko Avenue, a Light Industrial property, is not included in the table above as it is undergoing redevelopment to reposition it into a food hub

Figure 2: A-REIT average gross rental rates for the three months ended 31 December 2011

Average Gross Rental Rates (S\$ psf per month)				
Sector	A-REIT's (psf per month)			Market ⁽¹⁾ (psf per month)
	Range	Weighted Average ⁽²⁾	Median	
Business & Science Park	\$3.25 - \$5.29	\$4.22	\$3.94	S\$3.86
Hi-tech Industrial	\$1.83 - \$3.93	\$2.91	\$2.94	S\$2.85
Light Industrial & Flatted Factories	\$1.22 - \$2.16	\$1.51	\$1.60	S\$1.90
Logistics & Distribution Centres	\$1.07 - \$2.20 ⁽³⁾	\$1.25	\$1.43	S\$1.75

Notes:

(1) URA 3Q 2011 Report, CBRE Market View Singapore 4Q2011

(2) A-REIT's rates are based on the weighted average of gross rental rates for new leases, expansions and renewals

(3) Rate is for warehouse with air-con fitout

Figure 3: Existing industrial space stock of 38.2 million sqm of which 7.1 million sqm is logistics and distribution centres

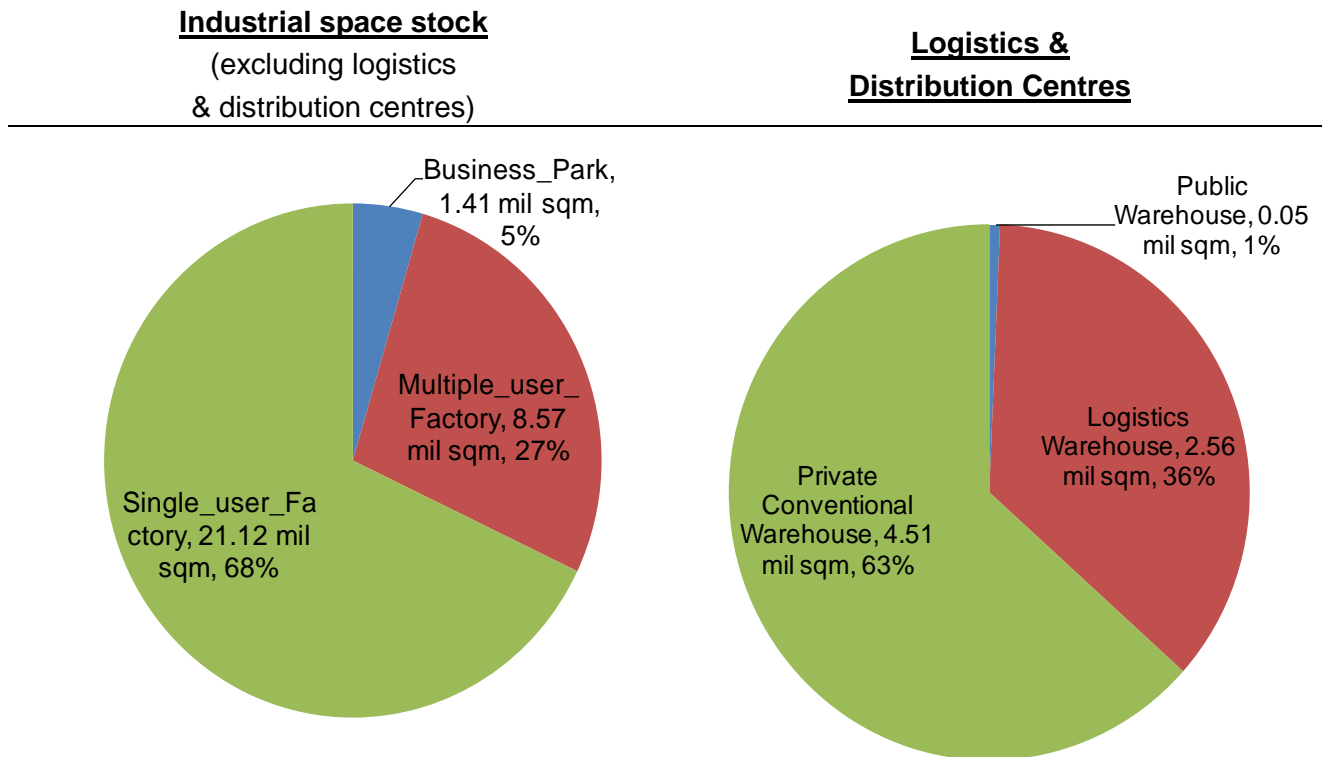


Figure 4: Sector Performance

Net Property Income for 3 months ended 31 December 2011

Properties	3Q FY11/12 ⁽¹⁾ S\$m	3Q FY10/11 ⁽¹⁾ S\$m	Variance S\$m
<u>Business Park Properties</u>			
Gross Revenue	44.7	31.8	12.9
Property Operating Expenses	13.3	7.6	5.7
Net Property Income	31.4	24.2	7.2
<u>Hi-Tech Industrial Properties</u>			
Gross Revenue	29.3	27.6	1.7
Property Operating Expenses	8.7	7.2	1.5
Net Property Income	20.6	20.4	0.2
<u>Light Industrial Properties</u>			
Gross Revenue	20.5	20.2	0.3
Property Operating Expenses	4.6	4.6	-
Net Property Income	15.9	15.6	0.3
<u>Logistics Properties</u>			
Gross Revenue	28.1	27.2	0.9
Property Operating Expenses	5.9	6.0	(0.1)
Net Property Income	22.2	21.2	1.0
<u>Warehouse Retail Facilities</u>			
Gross Revenue	3.3	3.2	0.1
Property Operating Expenses	0.5	0.5	-
Net Property Income	2.8	2.7	0.1
<u>Ascendas China⁽²⁾</u>			
Gross Revenue	1.4	-	1.4
Property Operating Expenses	0.4	-	0.4
Net Property Income	1.0	-	1.0
<u>Total</u>			
Gross Revenue	127.3	110.0	17.3
Property Operating Expenses	33.4	25.9	7.5
Net Property Income ⁽³⁾	93.9	84.1	9.8

¹ Based on 97 properties as at 31 December 2011 and 92 properties as at 31 December 2010

² A-REIT acquired Ascendas Z-Link through the purchase of the shares of Ascendas ZPark (Singapore) Pte. Ltd., which holds the property Ascendas Z-Link via its subsidiary in China, Ascendas Hi-Tech Development (Beijing) Co., Ltd. in October 2011.

³ Increase in net property income due to completion of 5 Changi Business Park Crescent in December 2010 and 5 new acquisitions since December 2010

Figure 5a: A-REIT Portfolio - Tenant Industry Mix

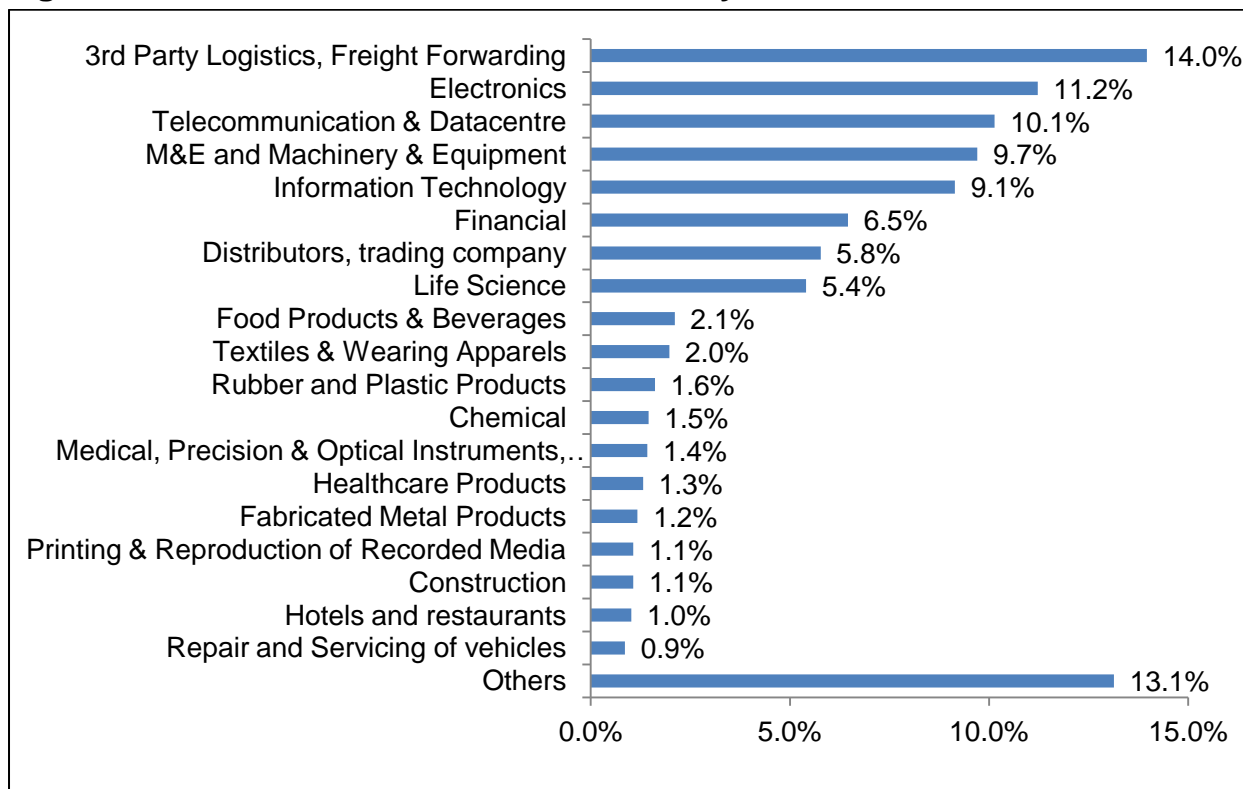


Figure 5b: A-REIT Portfolio - Tenants' Country of Origin

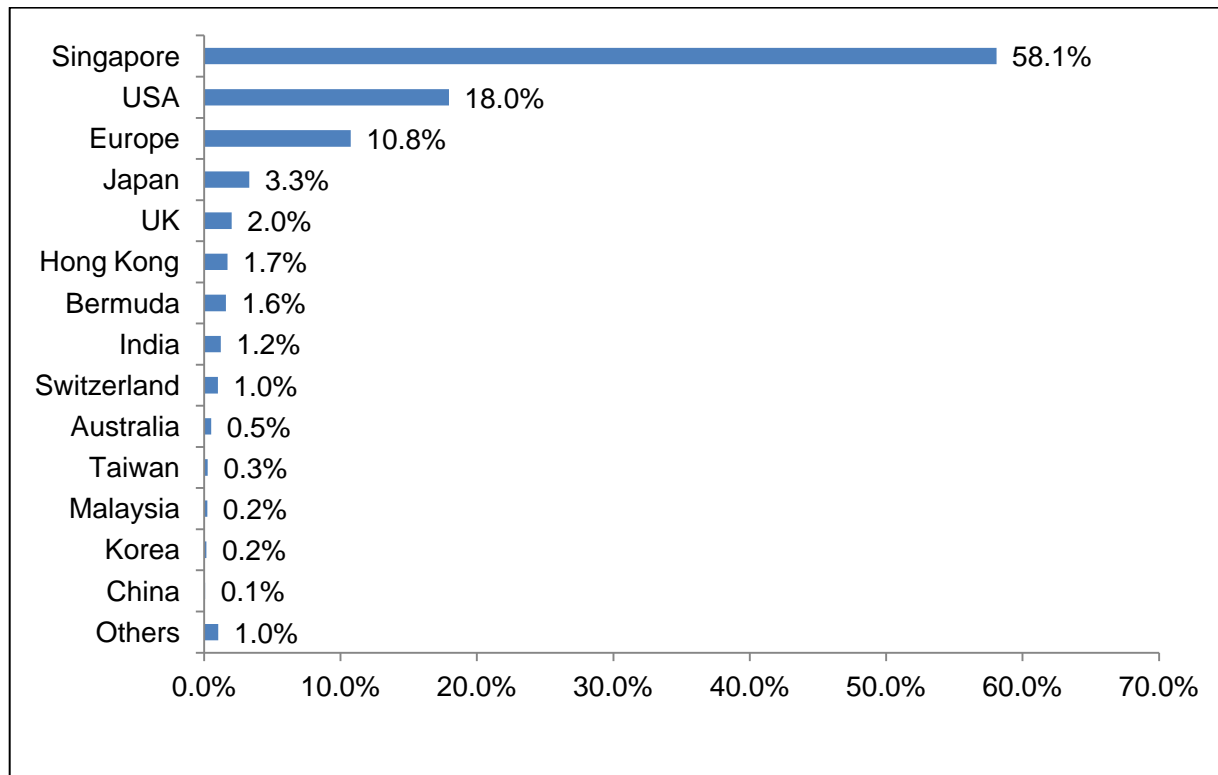


Figure 6a: Business & Science Park Properties - Tenant Industry Mix

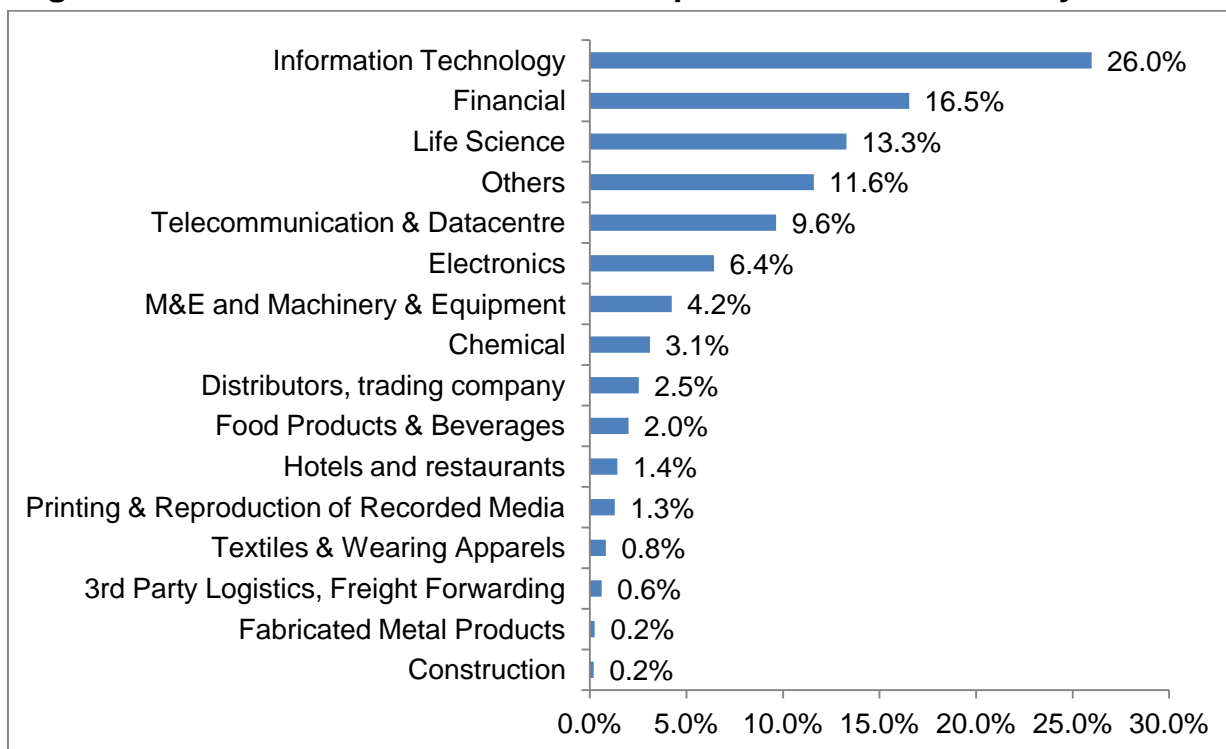


Figure 6b: Business & Science Park Properties - Tenant's country of origin

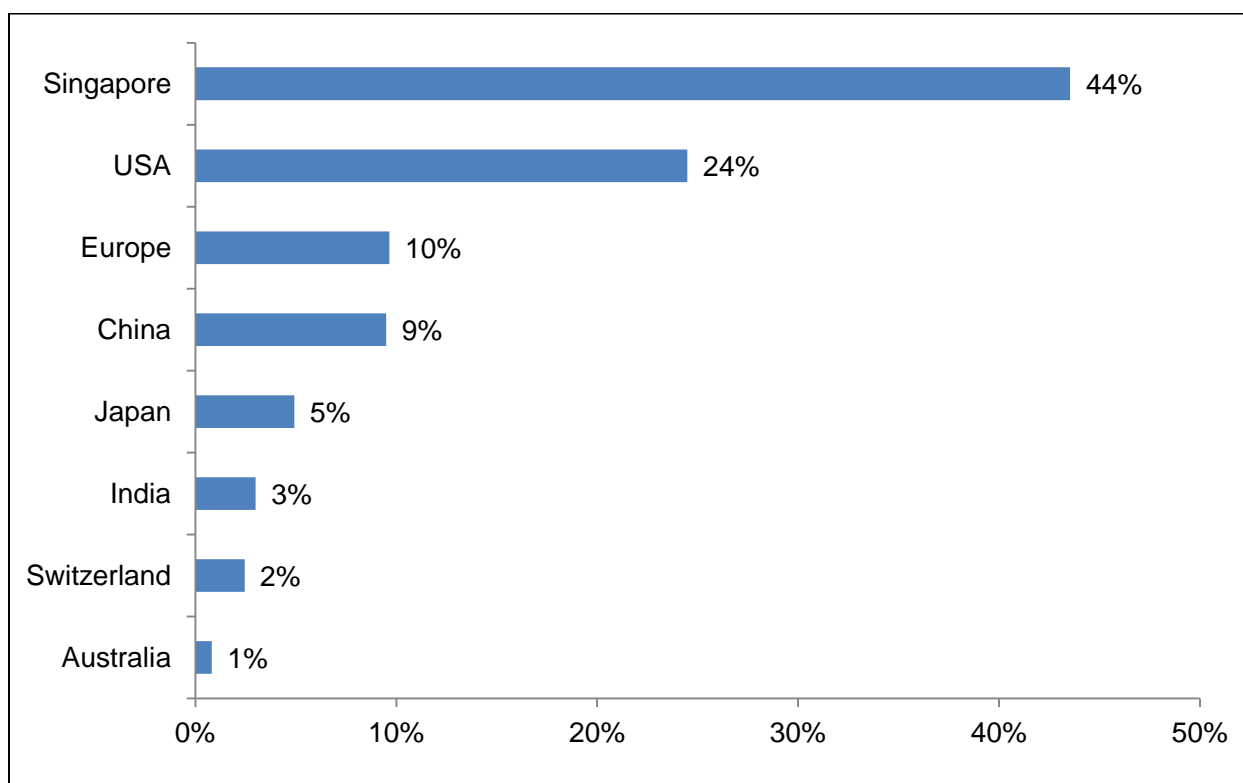


Figure 7a: Hi-Tech Industrial Properties - Tenant Industry Mix

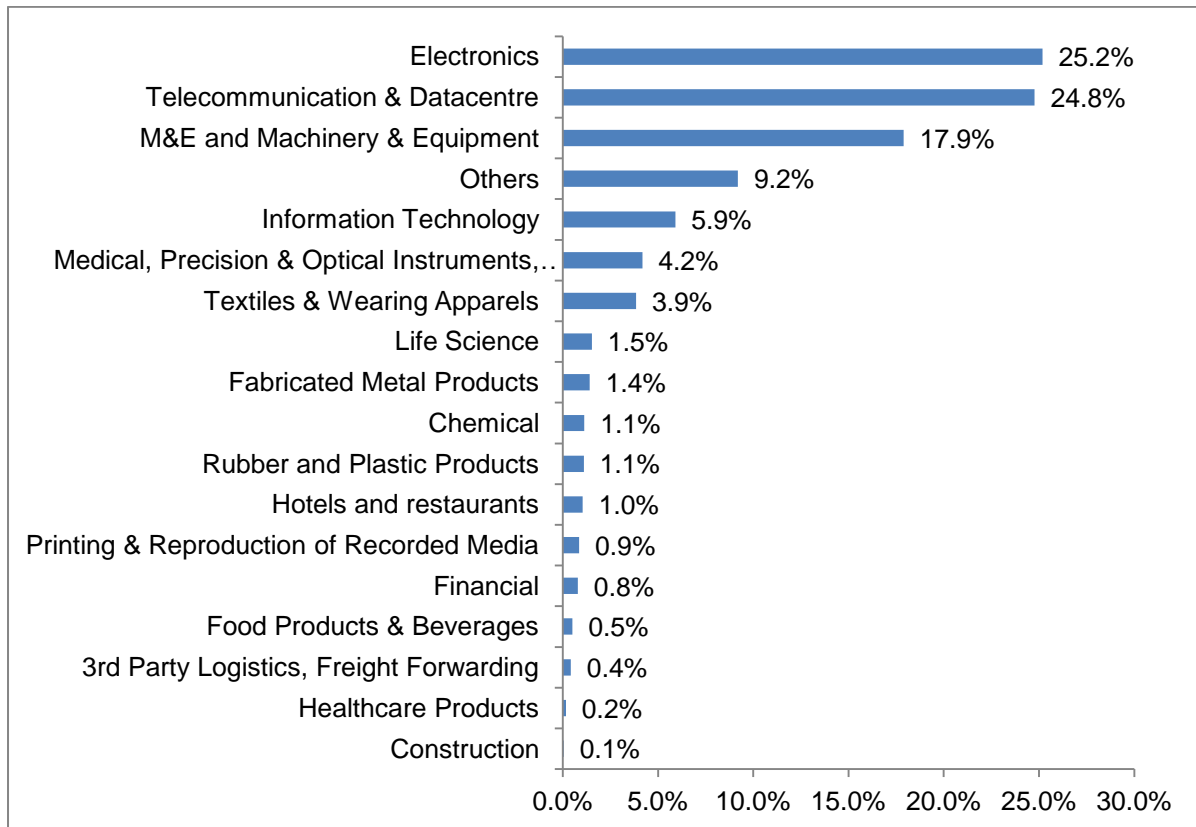


Figure 7b: Hi-Tech Industrial Properties - Tenant's country of origin

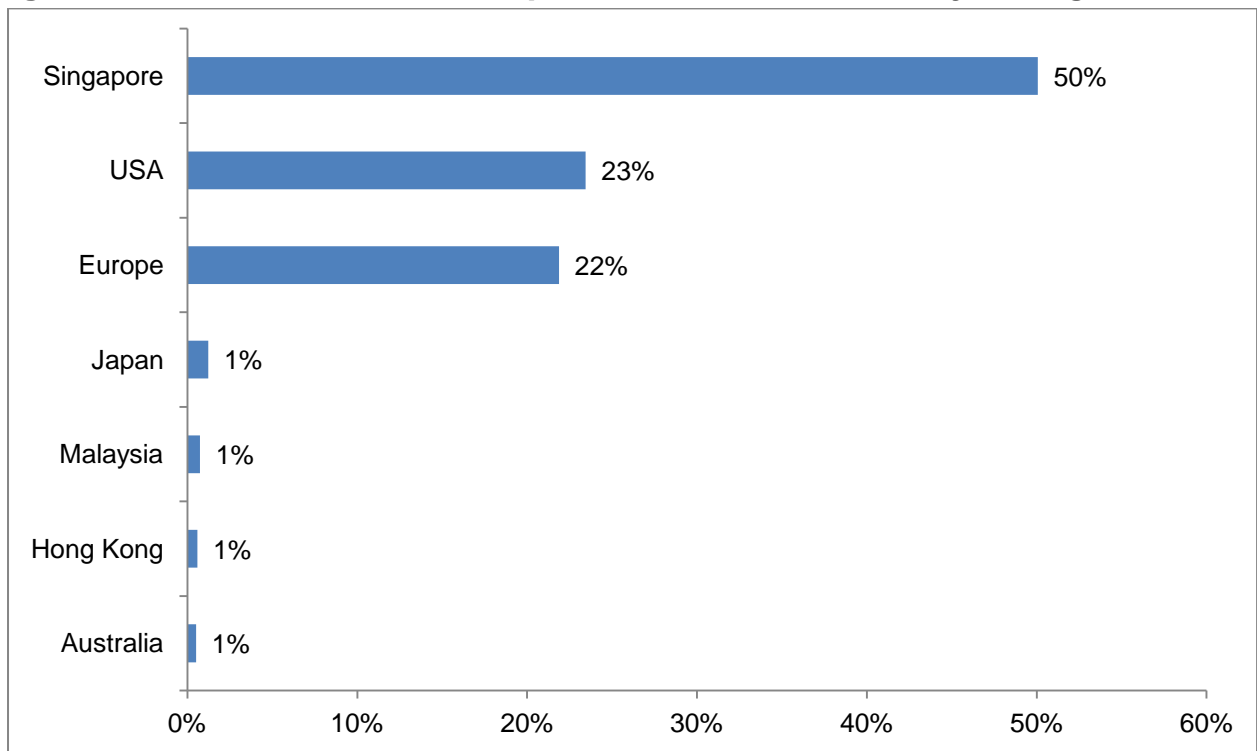


Figure 8a: Light Industrial Properties - Tenant Industry Mix

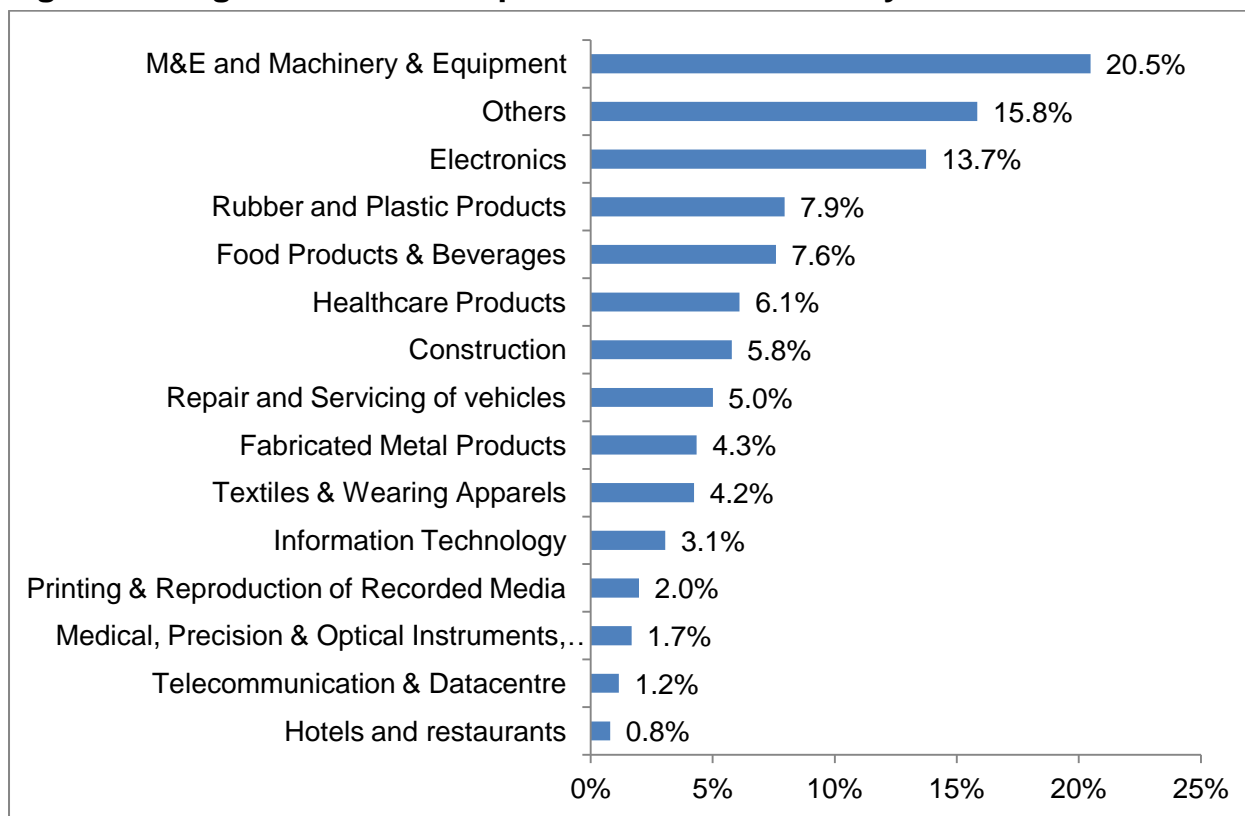


Figure 8b: Light Industrial Properties - Tenant's country of origin

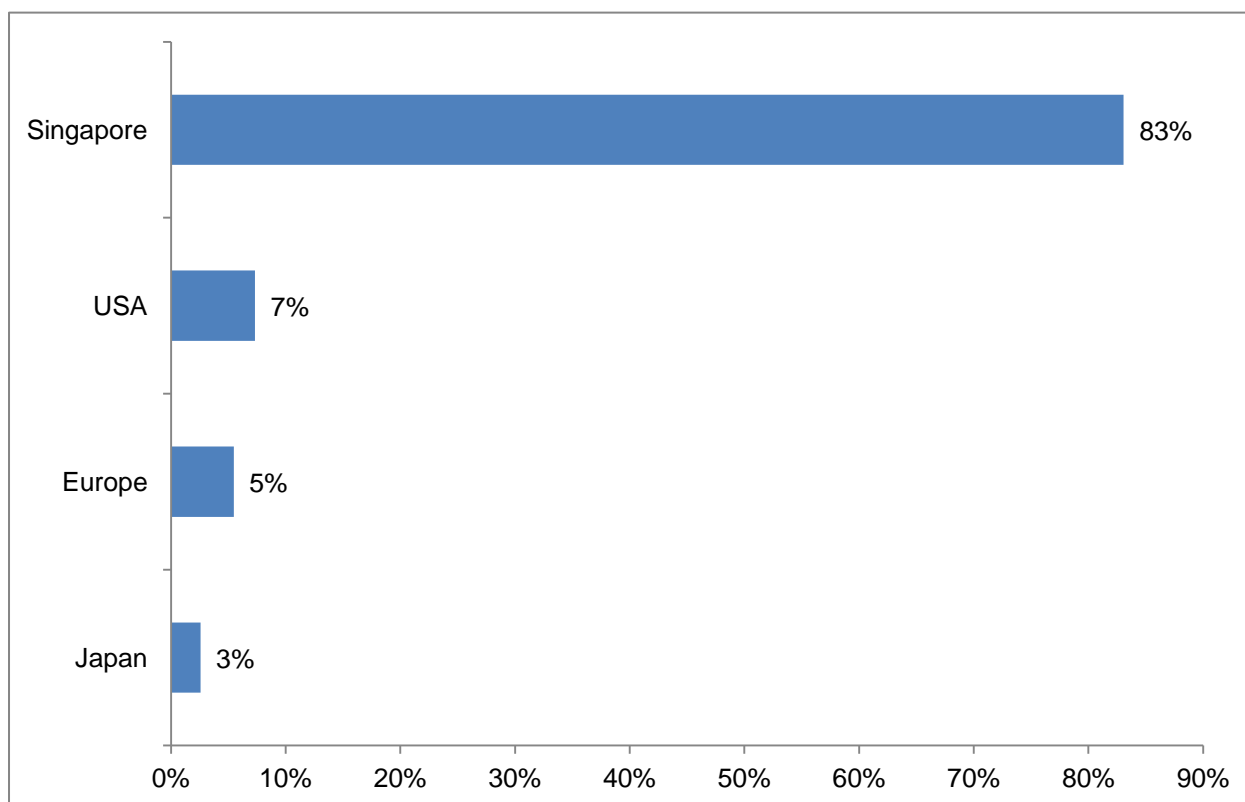


Figure 9a: Logistics & Distribution Centres - Tenant Industry Mix

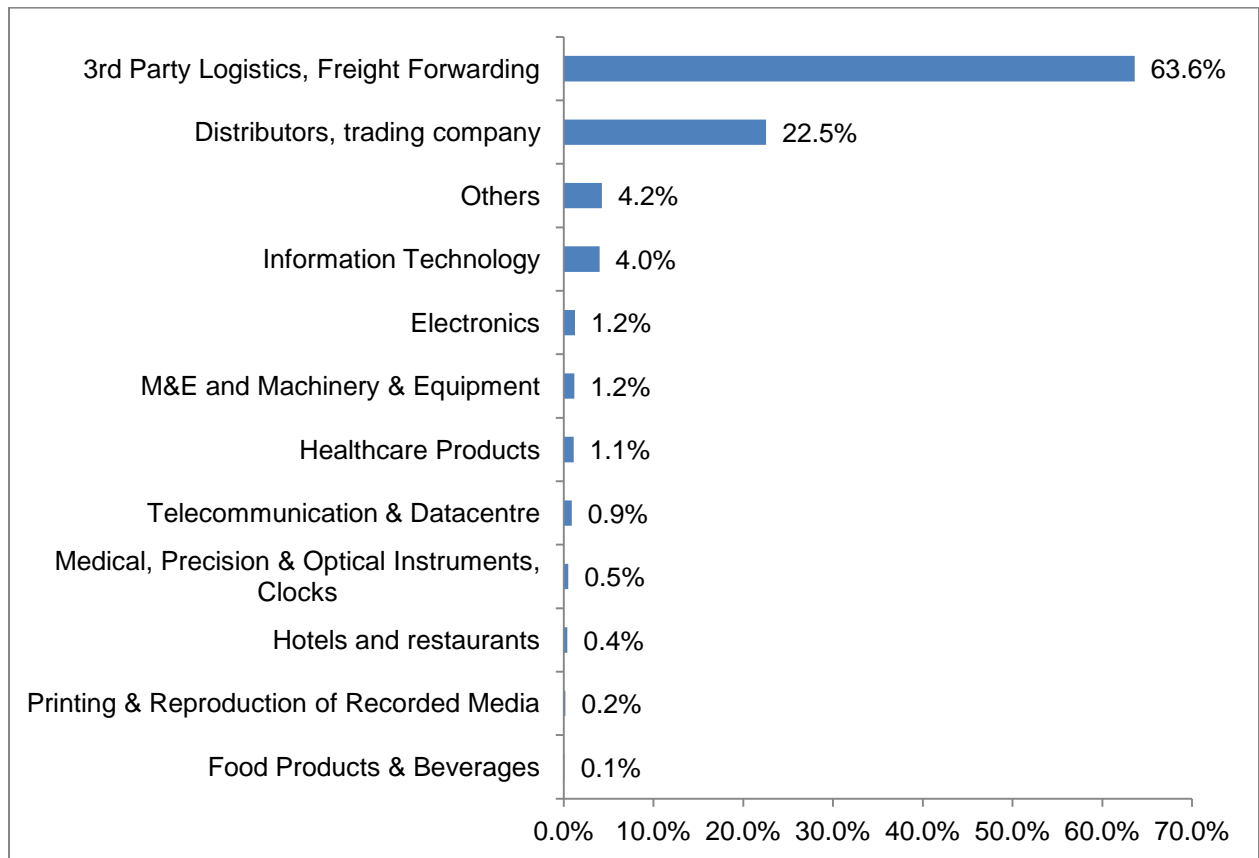


Figure 9b: Logistics & Distribution Centres - Tenant's country of origin

