



(Constituted in the Republic of Singapore
Pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 22 MARCH 2012

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements dated 6 February 2012 and 8 March 2012, and the circular to Unitholders dated 8 March 2012 (the "**Circular**").

Ascendas Funds Management (S) Limited, as manager of Ascendas Real Estate Investment Trust ("**A-REIT**", and the manager of A-REIT, the "**Manager**"), wishes to announce that the following resolutions set out in the Notice of Extraordinary General Meeting dated 8 March 2012 ("**EGM**") were passed by unitholders of A-REIT ("**Unitholders**") at the EGM held today:

- (a) the resolution to approve the acquisitions (the "**Acquisitions**") of 73 Science Park Drive, Cintech I, 75 Science Park Drive, Cintech II, 77 & 79 Science Park Drive, Cintech III and Cintech IV (collectively, the "**Properties**") from Ascendas Land (Singapore) Pte Ltd ("**ALS**" or the "**Vendor**") for a total purchase consideration of S\$183.0 million, on the terms and conditions set out in the sale and purchase agreement dated 6 February 2012 made between HSBC Institutional Trust Services (Singapore) Limited, as trustee of A-REIT, and the Vendor; and
- (b) the resolution to approve, for the purposes of Clause 5.1.4 of the trust deed constituting A-REIT, the issue of such number of Consideration Units (as defined in the Circular) to ALS in the manner described in the Circular as would be required to satisfy the Equity Consideration (as defined in the Circular) in relation to the Acquisitions.

The vote on all the resolutions that were decided at the EGM was conducted by poll, the results of which are set out below:

	Total No. of Units Cast	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
Ordinary Resolution To approve the acquisition of the Properties from ALS for a total purchase consideration of S\$183.0 million	1,061,099,110	1,060,837,110	99.98	262,000	0.02
Extraordinary Resolution To approve the issuance of Consideration Units to ALS to satisfy the Equity Consideration in relation to the Acquisitions	1,061,377,160	1,060,953,760	99.96	423,400	0.04

BY ORDER OF THE BOARD
Ascendas Funds Management (S) Limited
(Company Registration No. 200201987K)
as manager of Ascendas Real Estate Investment Trust

Mary Judith De Souza
Company Secretary
Singapore
22 March 2012

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.