



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

COMPLETION OF DIVESTMENT OF NO. 84 GENTING LANE

Further to the press release dated 22 December 2017 in relation to the proposed divestment of No. 84 Genting Lane (the “**Property**”), Ascendas Funds Management (S) Limited, (the “**Manager**”), the Manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”), is pleased to announce that the divestment of the Property for S\$16.68 million (the “**Divestment**”) to Axxel Marketing Pte Ltd, has been completed today.

Following this Divestment, Ascendas Reit owns 100 properties in Singapore and 31 properties in Australia.

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED

(Company Registration No. 200201987K)

(as Manager of Ascendas Reit)

Mary Judith de Souza

Company Secretary

19 January 2018

Important Notice

The value of Ascendas Reit's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Ascendas Reit may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascendas Reit is not necessarily indicative of the future performance of Ascendas Reit.