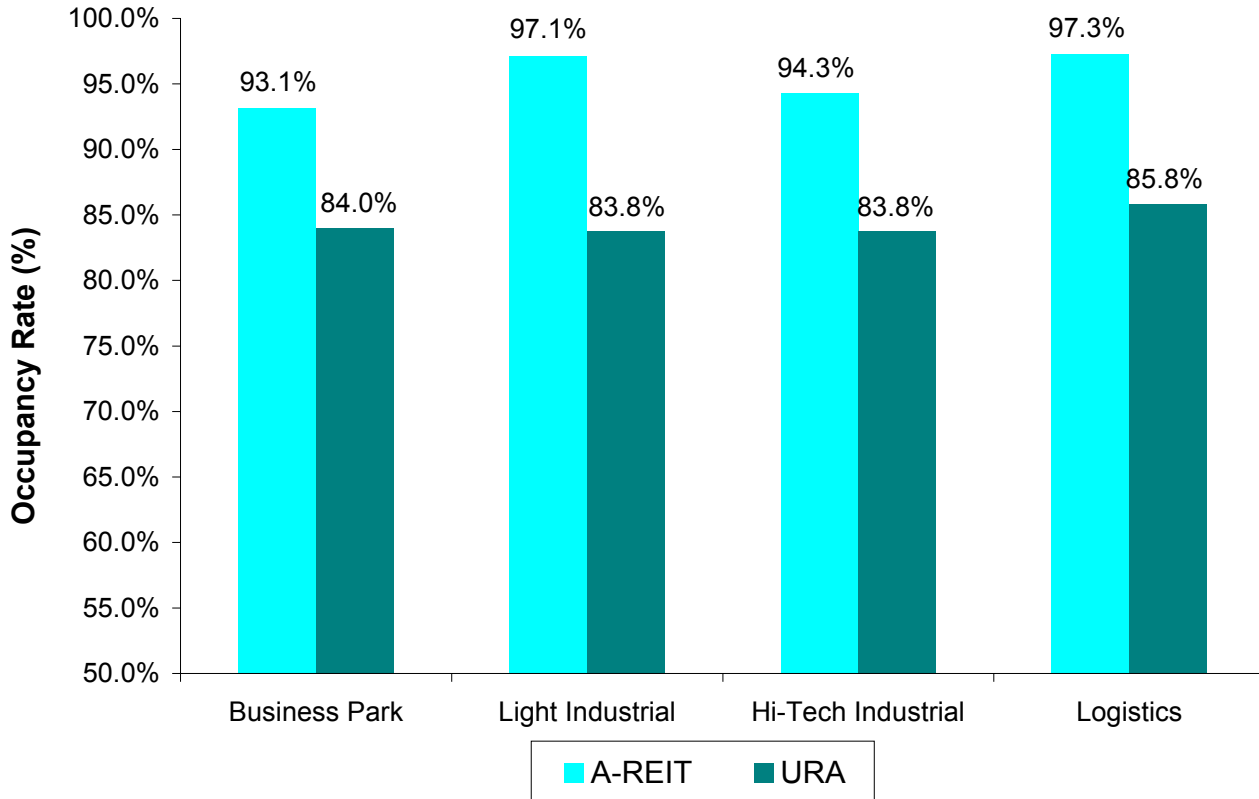




**Supplementary Information  
 For 1st Quarter ended 30 June 2006**

<b>Content</b>	<b>Page</b>
<b>1 Occupancy</b>	
Chart 1 : A-REIT's occupancy rate versus URA statistics	02
Table 1 : Breakdown of properties	03
<b>2 Rental</b>	
Table 2 : A-REIT Rental Rates	06
Chart 2 : URA Rental Index	06
<b>3 Supply of industrial space in Singapore</b>	
Chart 3 : Existing supply of 27.2 mil sqm	07
Chart 4 : 57% of potential supply of 3.5 mil sqm under construction.	07
Chart 5 : Potential supply of 3.5 mil sqm is mostly located in the West	08
<b>4 A-REIT's Property Information</b>	
Table 3 : Property Performance	09
Chart 6 : A-REIT lease expiry profile	10
Chart 7 : Top 10 tenants in A-REIT's portfolio	11
Chart 8 : Deferred Payments in A-REIT's Portfolio	12
Chart 9 : Diversification of A-REIT's portfolio by value	12
Chart 10 : Reduced reliance on any one property	13
Chart 11 : Business & Science Park Properties Tenants Sectors by gross rental income	14
Chart 12 : Light Industrial Properties Tenants sectors by gross rental income	14
Chart 13 : Hi-tech Industrial properties Tenants sectors by gross rental income	15
Chart 14 : Logistics & Distribution Centres Tenants sectors by gross rental income	15
Chart 15 : Business & Science Park Properties Tenants country of origin	16
Chart 16 : Light Industrial Properties Tenants country of origin	16
Chart 17 : Hi-tech Industrial Properties Tenants country of origin	17
Chart 18 : Logistics & Distribution Centres Tenants country of origin	17

**Chart 1 : Occupancy as at 30 June 2006 Versus URA Industry Statistics**



Sources:

Urban Redevelopment Authority (“URA”) Official Statistics as at March 2006 @ [www.ura.gov.sg](http://www.ura.gov.sg)  
and Ascendas-MGM Funds Management Limited (“A-MGM”) as at 30 June 2006.

Note:

- URA classifies Light Industrial & Hi-tech Industrial as multiple-user space.
- Detailed occupancies by properties can be found in Table 1 of this Supplementary Information.

**Table 1 : Occupancy history by property**

<b>A</b>	<b>MULTI-TENANTED BUILDINGS</b>	<b>Net Lettable Area (sqm)</b>	<b>Occy as at 30 Jun 06</b>	<b>Occy as at 31 Mar 06</b>	<b>Occy as at 31 Dec 05</b>
	<b>Business &amp; Science Parks</b>				
1.	The Alpha	16,773	86.0%	82.4%	72.2%
2.	The Aries	11,579	93.5%	96.1%	96.1%
3.	The Capricorn	20,346	91.7%	93.1%	86.5%
4.	The Gemini	22,744	74.3%	67.5%	65.2%
5.	Honeywell Building	14,635	100.0%	100.0%	100.0%
6.	Telepark	24,252	99.7%	99.7%	100.0%
7.	Techquest	6,580	99.6%	100.0%	80.9%
	<b>Light Industrial</b>				
8.	11 Tampines St 92	14,638	95.2%	94.6%	90.8%
9.	150 Ubi Ave 4	10,932	100.0%	100.0%	-
10.	84 Genting Lane	9,779	100.0%	100.0%	100.0%
11.	27 Ubi Road 4	8,082	89.4%	89.4%	89.4%
12.	Techplace I	59,024	90.2%	86.1%	85.1%
13.	Techplace II	68,560	95.0%	95.0%	93.1%
	<b>Hi-tech Industrial</b>				
14.	1 Jalan Kilang	6,025	100.0%	92.2%	92.2%
15.	50 Kallang Avenue	14,552	97.4%	97.4%	-
16.	KA Centre	12,806	79.5%	74.5%	55.5%
17.	KA Place	6,812	55.8%	57.4%	43.2%
18.	Pacific Tech Centre	19,657	92.4%	94.2%	90.3%
19.	Siemens Center	27,781	97.7%	100.0%	100.0%
20.	Techlink	31,444	90.8%	86.8%	88.1%
21.	Techpoint	40,290	100.0%	98.9%	97.0%
22.	Techview	37,179	85.5%	85.4%	91.9%

**Table 1 : Occupancy history by property**

<b>A</b>	<b>MULTI-TENANTED BUILDINGS</b>	<b>Net Lettable Area (sqm)</b>	<b>Occhy as at 30 Jun 06</b>	<b>Occhy as at 31 Mar 06</b>	<b>Occhy as at 30 Dec 05</b>
	<b>Logistics &amp; Distribution Centres</b>				
23.	1 Changi South Lane	23,932	100.0%	100.0%	100.0%
24.	Changi Logistics Centre	38,751	92.5%	92.3%	95.1%
25.	LogisHub@Clementi	22,481	76.4%	73.2%	80.2%
26.	Nan Wah Building	15,858	77.2%	82.6%	70.4%
27.	Trivec Building	27,293	93.7%	98.4%	100.0%
28.	Xilin Districentre Building A & B	20,830	100.0%	100.0%	100.0%
29.	Xilin Districentre Building D	14,358	100.0%	100.0%	100.0%
	<b>Sub-total for Multi-tenanted Buildings</b>	<b>647,974</b>	<b>92.1%</b>	<b>91.4%</b>	<b>89.7%</b>

<b>B.</b>	<b>SINGLE-TENANTED BUILDINGS</b>	<b>Net Lettable Area (sqm)</b>	<b>Occhy as at 30 Jun 06</b>	<b>Occhy as at 31 Mar 06</b>	<b>Occhy as at 30 Dec 05</b>
	<b>Business &amp; Science Parks</b>				
30.	NESS Building	8,073	100.0%	100.0%	100.0%
31.	PSB Building	21,689	100.0%	100.0%	100.0%
32.	Ultro Building	10,127	100.0%	100.0%	100.0%
	<b>Light Industrial</b>				
33.	37A Tampines St 92	9,604	100.0%	100.0%	100.0%
34.	AEM-Evertch Building	11,799	100.0%	100.0%	100.0%
35.	53 Serangoon North Ave 4	8,329	100.0%	100.0%	100.0%
36.	Aztech Building	13,807	100.0%	100.0%	-
37.	BBR Building	5,421	100.0%	100.0%	100.0%
38.	Da Vinci Building	13,789	100.0%	100.0%	100.0%
39.	Exklusiv Centre	10,513	100.0%	100.0%	100.0%
40.	Ghim Li Building	7,230	100.0%	100.0%	100.0%
41.	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
42.	Hoya Building	5,092	100.0%	100.0%	100.0%
43.	Hyflux Building	16,980	100.0%	100.0%	100.0%
44.	NNB Industrial Building	9,794	100.0%	100.0%	100.0%
45.	OSIM HQ Building	15,068	100.0%	100.0%	100.0%

**Table 1 : Occupancy history by property**

B.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occy as at 30 Jun 06	Occy as at 31 Mar 06	Occy as at 30 Dec 05
	<b>Light Industrial</b>				
46.	Progen Building	17,267	100.0%	100.0%	100.0%
47.	SB Building	11,895	100.0%	100.0%	100.0%
48.	Steel Industries Building	11,254	100.0%	100.0%	100.0%
49.	Thales Building	6,263	100.0%	100.0%	-
50.	Volex Building	8,000	100.0%	100.0%	100.0%
51.	Weltech Building	6,509	100.0%	100.0%	100.0%
	<b>Hi-tech Industrial</b>				
52.	138 Depot Road	26,485	100.0%	70.3% <sup>(</sup>	-
53.	Infineon Building	27,278	100.0%	100.0%	100.0%
54.	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
55.	Wisma Gulab	11,821	100.0%	100.0%	100.0%
	<b>Logistics &amp; Distribution Centres</b>				
56.	Xilin Districentre Building C	13,660	100.0%	100.0%	100.0%
57.	C&P Logistics Hub	128,021	100.0%	100.0%	100.0%
58.	Freight Links (Changi) Building	20,724	100.0%	100.0%	100.0%
59.	Freight Links (Toh Guan) Building	23,723	100.0%	100.0%	100.0%
60.	IDS Logistics Corporate HQ	21,883	100.0%	100.0%	100.0%
61.	JEL Centre	9,494	100.0%	100.0%	100.0%
62.	MacDermid Building	4,321	100.0%	100.0%	100.0%
63.	SENKEE Logistics Hub	28,421	100.0%	100.0%	100.0%
64.	TT International Tradepark	42,765	100.0%	100.0%	100.0%
65.	Logistics 21	47,616	100.0%	-	-
66.	Sembawang Kimtrans Logistics Centre	15,410	100.0%	-	-
	<b>Sub-total for Single-tenanted Buildings</b>	<b>691,998</b>	<b>100.0%</b>	<b>98.7%</b>	<b>100.0%</b>
	<b>Portfolio Total</b>	<b>1,339,971</b>	<b>96.1%</b>	<b>95.0%</b>	<b>94.7%</b>

**Table 2 : A-REIT rental rates for the three months ended 30 June 2006**

	<b>A-REIT*</b> (psm per month)	<b>JTC** 2006</b> (psm per month)
<b>Business &amp; Science Parks</b>	\$24.24	\$17.75 - \$24.85
<b>Light Industrial</b>	\$15.16	\$10.10 - \$14.45
<b>Hi-tech Industrial</b>	\$21.82	\$11.25 - \$23.40
<b>Logistics/Warehouse</b>	\$14.94	\$13.20***

Sources:

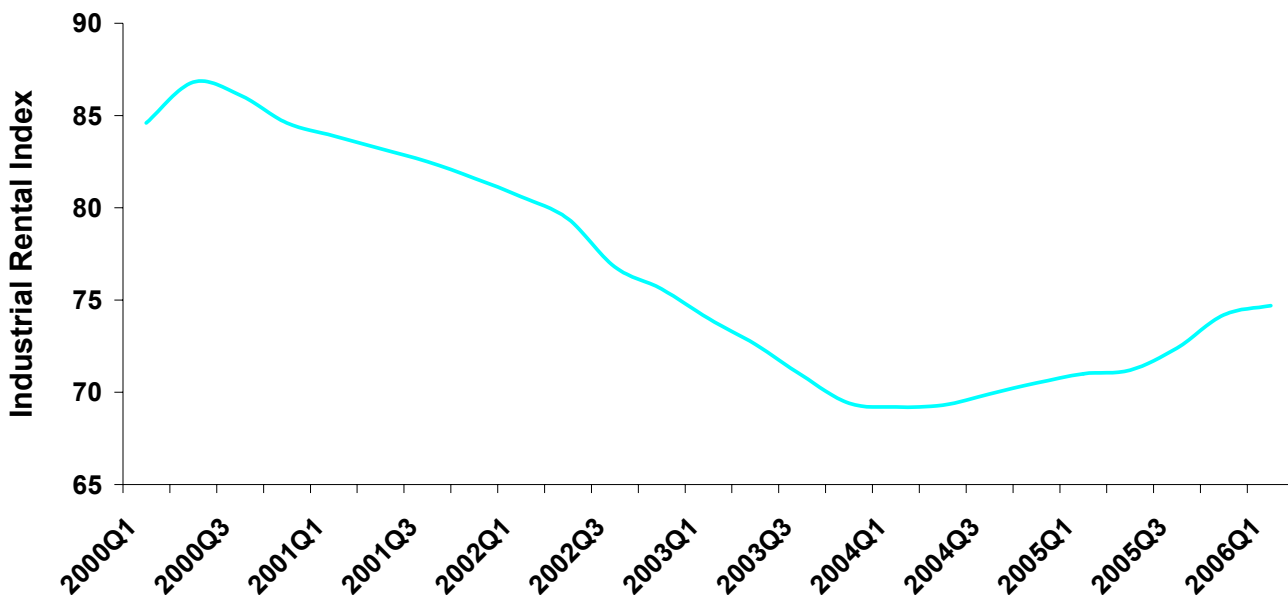
\*A-REIT's rates are based on an average of gross rentals for new leases and renewals.

\*\*JTC-Jurong Town Corporation Official Statistics [www.jtc.gov.sg](http://www.jtc.gov.sg) - based on posted rates released wef from 1 January 2006.

\*\*\* URA Official Statistics as at March 2006 [www.ura.gov.sg](http://www.ura.gov.sg)

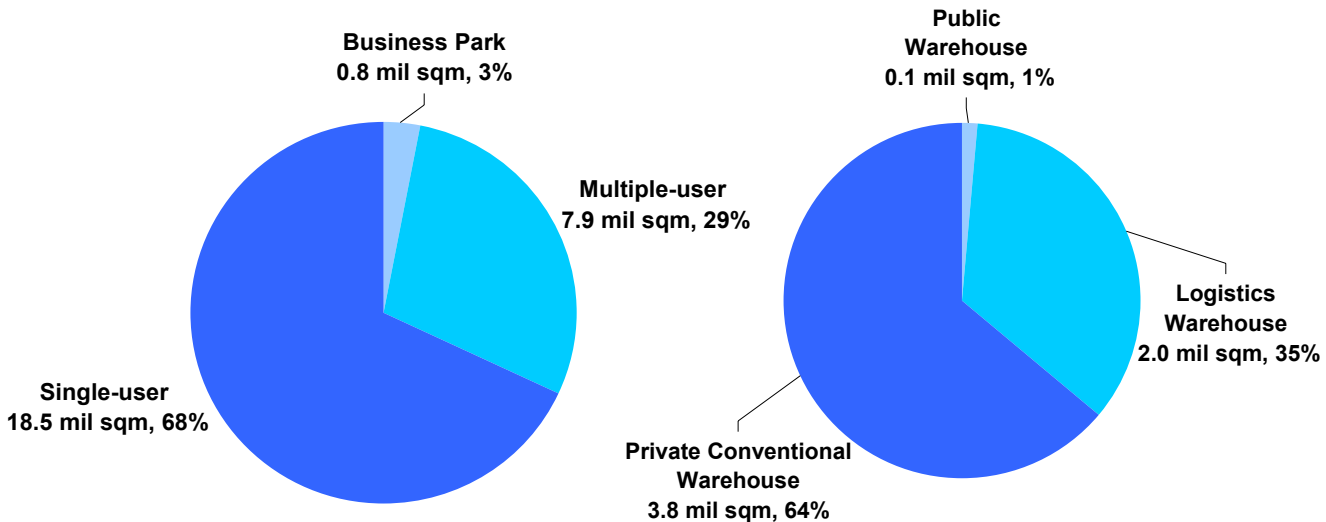
**Chart 2 : URA Rental Index**

**Rental index improved by 0.7% in 1Q 2006  
 and by 7.9% since the trough in 2004**



Source: URA - Urban Redevelopment Authority Official Statistics as at March 2006 [www.ura.gov.sg](http://www.ura.gov.sg)

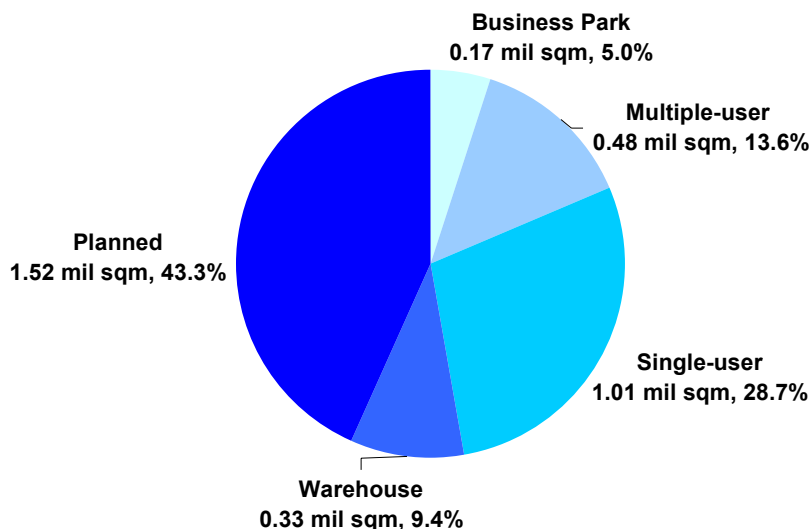
**Chart 3 : Existing supply of 27.2 million sqm (industrial space) and 5.9 million sqm (logistics and distribution centres space)**



Based on URA's estimate, the stock for industrial, logistics and distribution space is about 33 million sqm, comprising 27.2 million sqm of industrial space and 5.9 million sqm of logistics and distribution centres space. A-REIT sees potential size of investment grade space of about 10 ~ 12 million sqm of the existing stock.

Source: URA Official Statistics as at March 2006 [www.ura.gov.sg](http://www.ura.gov.sg)

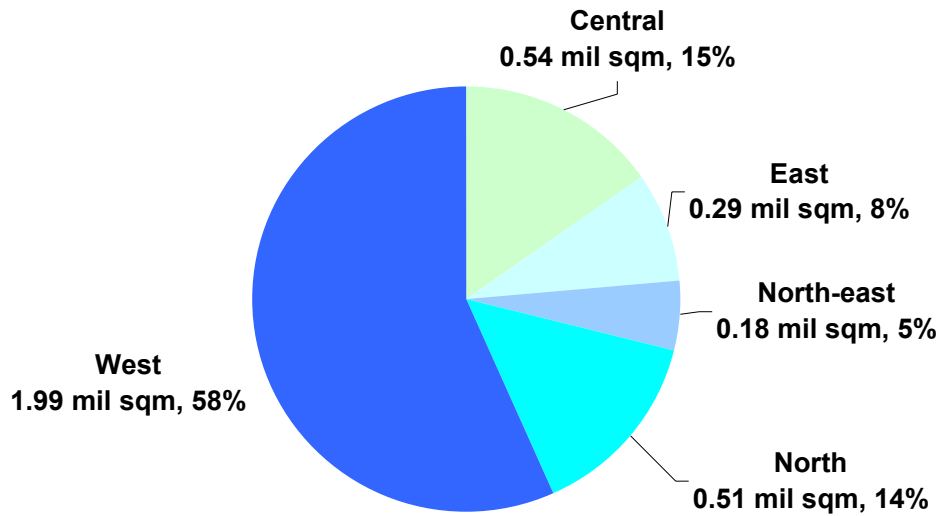
**Chart 4 : Only 57% of the potential industrial and logistics and distribution centres supply of 3.5 mil sqm is under construction, of which the bulk (51%) is for single-users**



Source: URA Official Statistics as at March 2006 [www.ura.gov.sg](http://www.ura.gov.sg)

\*No further breakdown of information available on the types of space under "Planned".

**Chart 5 : Potential industrial and logistics and distribution centres supply of 3.5 mil sqm is mostly located in the West**



A-REIT's properties are largely located in the Central and Eastern part of Singapore where new supply of space is limited compared to the West.

Source: URA Official Statistics as at March 2006 [www.ura.gov.sg](http://www.ura.gov.sg)

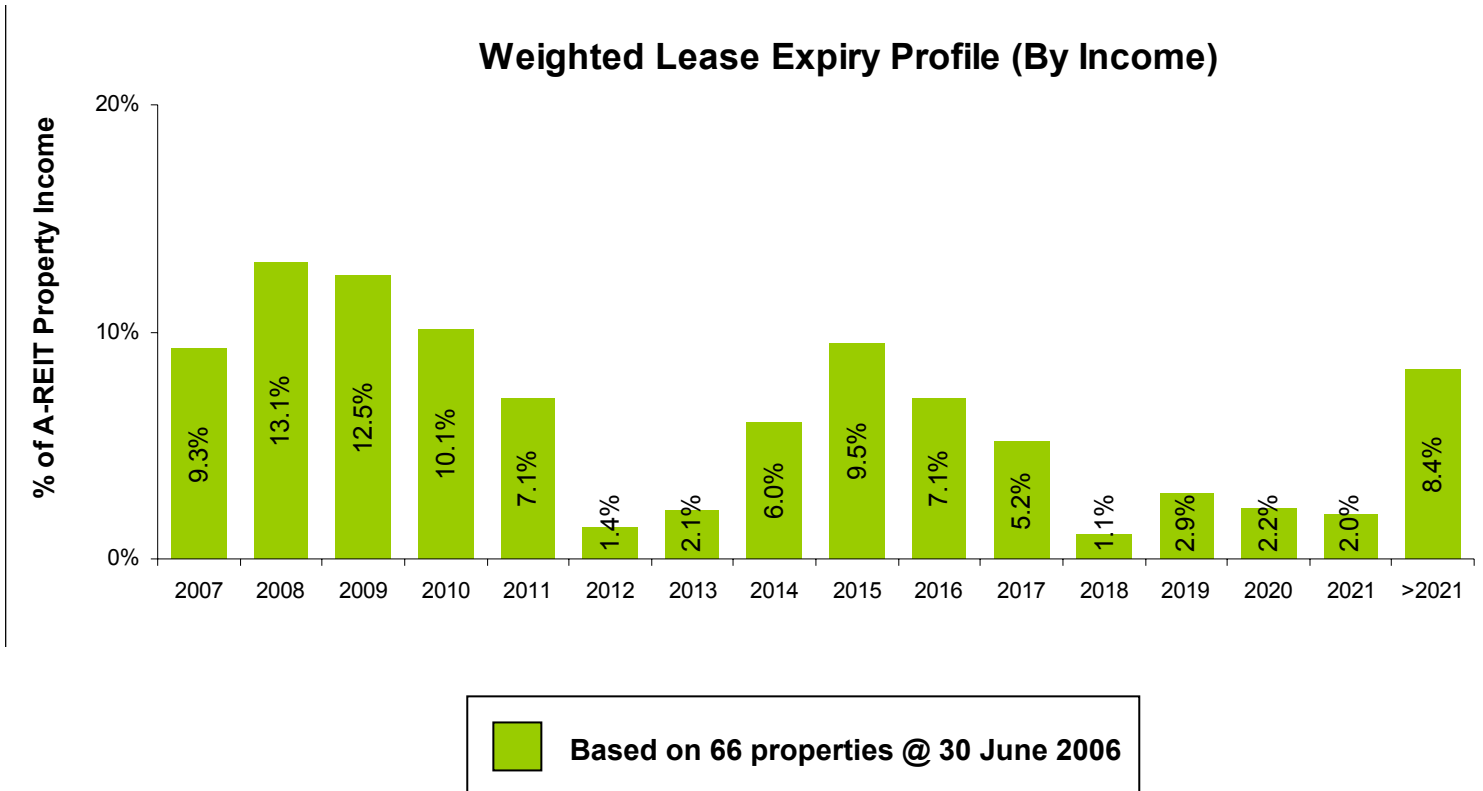


**Table 3 : Property Performance**

**Net Property Income for 3 months ended 30 June 2006**

<b>Properties</b>	<b>1Q FY 2006/07 Actual S\$m</b>	<b>1Q FY 2005/06 Actual S\$m</b>	<b>Fav/(Unfav) Variance S\$m</b>
<b><u>Business Park Properties</u></b>			
Gross Revenue	13.4	11.5	1.9
Property Operating Expenses	3.9	2.6	(1.3)
Net Property Income	9.5	8.9	0.6
<b><u>Hi-Tech Industrial Properties</u></b>			
Gross Revenue	20.5	12.5	8.0
Property Operating Expenses	7.1	3.6	(3.5)
Net Property Income	13.4	8.9	4.5
<b><u>Light Industrial Properties</u></b>			
Gross Revenue	16.0	11.6	4.4
Property Operating Expenses	3.9	2.6	(1.3)
Net Property Income	12.1	9.0	3.1
<b><u>Logistics Properties</u></b>			
Gross Revenue	18.1	14.9	3.2
Property Operating Expenses	3.0	2.3	(0.7)
Net Property Income	15.1	12.6	2.5
<b><u>Total</u></b>			
Gross Revenue	68.0	50.5	17.5
Property Operating Expenses	17.9	11.1	(6.8)
Net Property Income	50.1	39.4	10.7

**Chart 6 : A-REIT Lease Expiry Profile by Gross Rental Income**



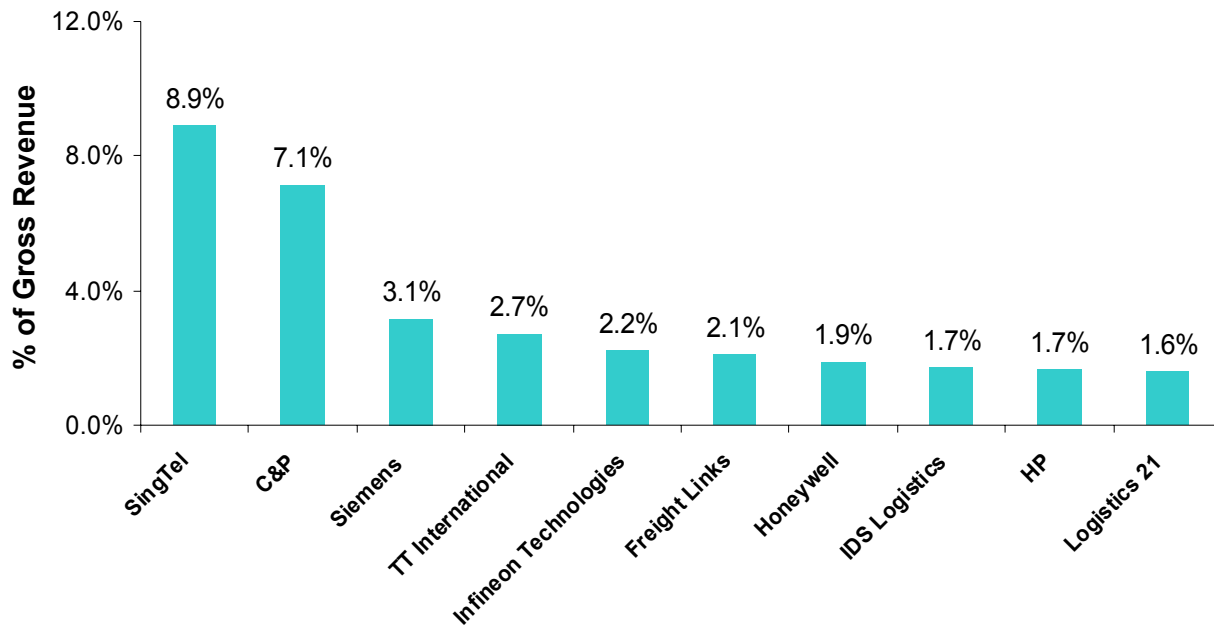
**A-REIT’s lease expiry profile extends past 31 March 2021**

- The A-REIT profile is based on 66 properties and has a weighted average lease to expiry of 6.3 years.
- The portfolio contains a diverse range of properties with over 740 tenants.
- The leases expire over a number of years thus dissipating the expiry/re-leasing risk at any one point in time.
- The Manager will continue to work on renewing the leases within the portfolio and secure new tenants. This will underpin future income which will contribute to the sustainability and stability of A-REIT’s distributable income and yield.

## Chart 7 : Top 10 tenants in A-REIT's portfolio

**Top 10 tenants make up 33.0% of the total portfolio income compared to 43.0% in the prior corresponding period**

**Top 10 Tenants by Gross Rental Income**



**Note:**

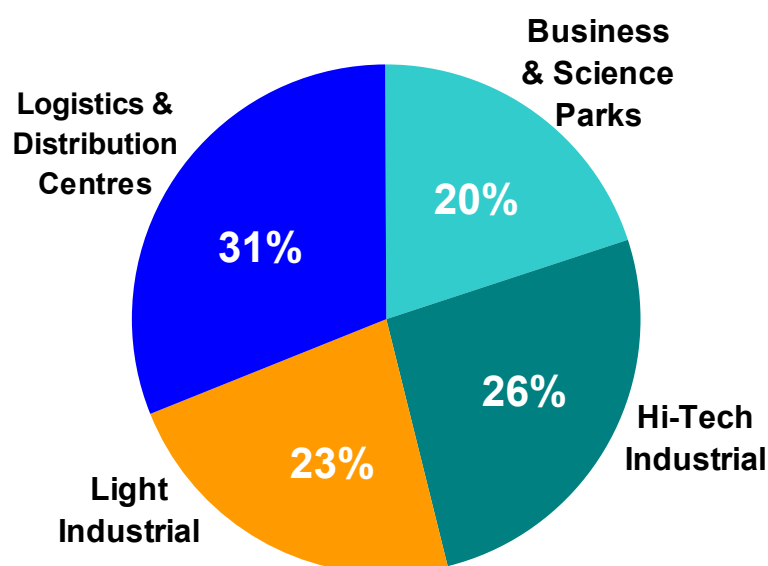
Calculated on the basis of each tenant's percentage contribution to total Gross Rental Income for the month ended 30 June 2006.

**Chart 8 : Deferred Payments in A-REIT's Portfolio**

Property	Acquisition Date	Deferred Amount (\$ m) as at 30 June 06	Purchase Price (\$ m)
TT International Tradepark	Mar 04	8.80	92.00
Siemens Center	Mar 04	12.25	65.75
SB Building	Nov 04	3.80	17.80
Exklusiv Centre	Nov 04	0.90	44.82
Wisma Gulab	Dec 04	12.20	55.70
Freight Links (Changi) Bldg	Dec 04	6.40	32.00
Freight Links (Toh Guan) Bldg	Dec 04	7.28	36.40
Telepark	Mar 05	7.60	186.00
Xilin Districentre Building C	May 05	2.00	30.63
1 Jalan Kilang	Oct 05	1.79	18.70
11 Tampines St 92	Oct 05	1.51	16.80
<b>GRAND TOTAL</b>		<b>64.53</b>	<b>596.60</b>

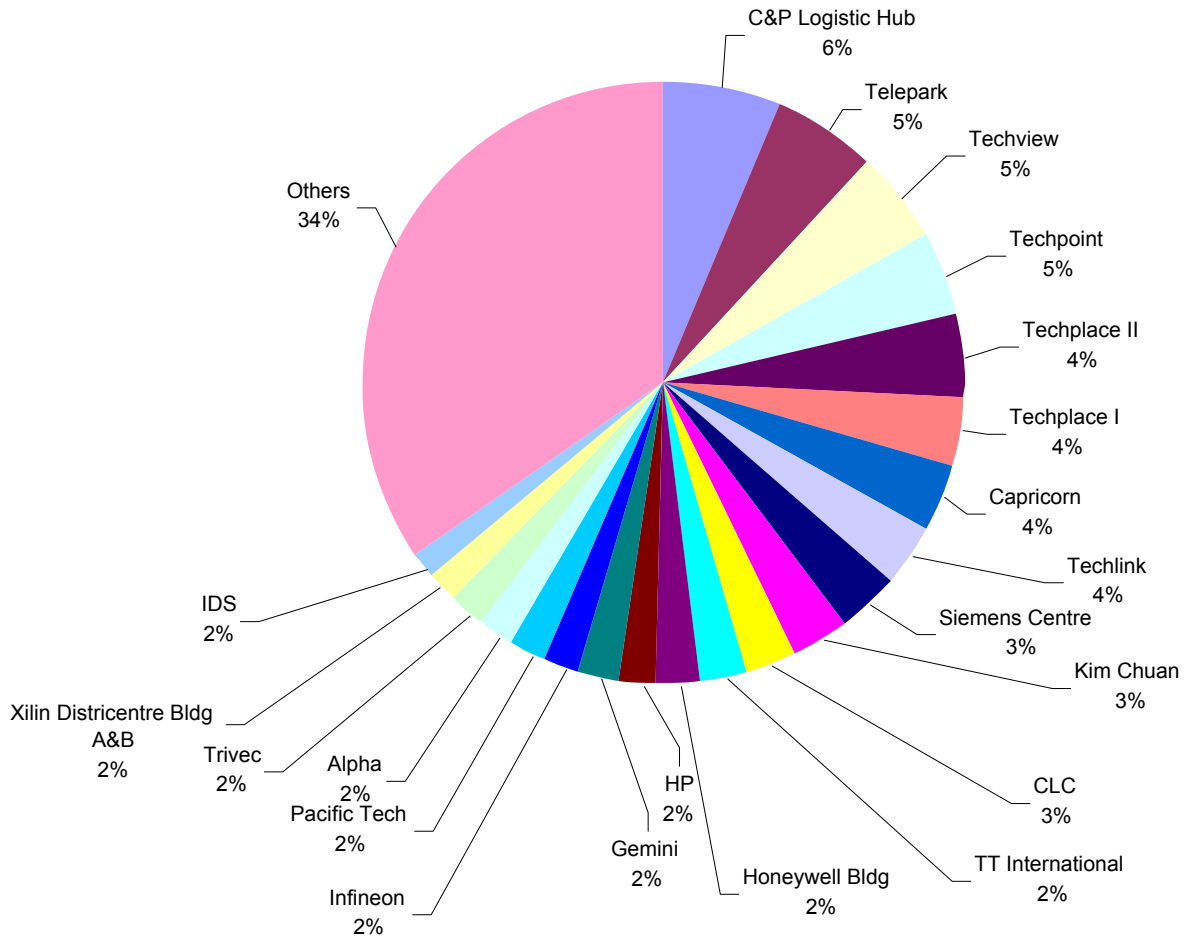
**Total Assets as at 30 June 2006** **\$2.95 billion**  
**% of deferred amount in relation to total assets** **2.2%**

**Chart 9 : Diversification of A-REIT's portfolio by value**

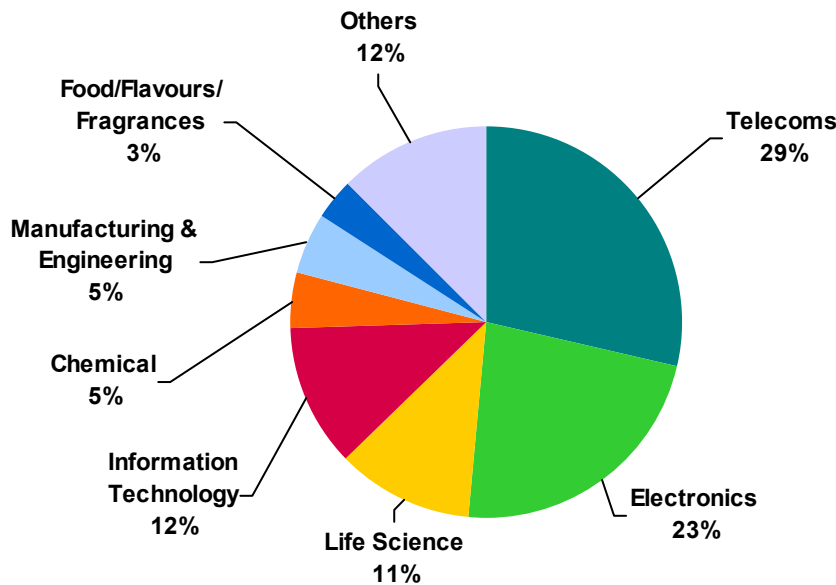


**Chart 10 : Reduced reliance on any one property**

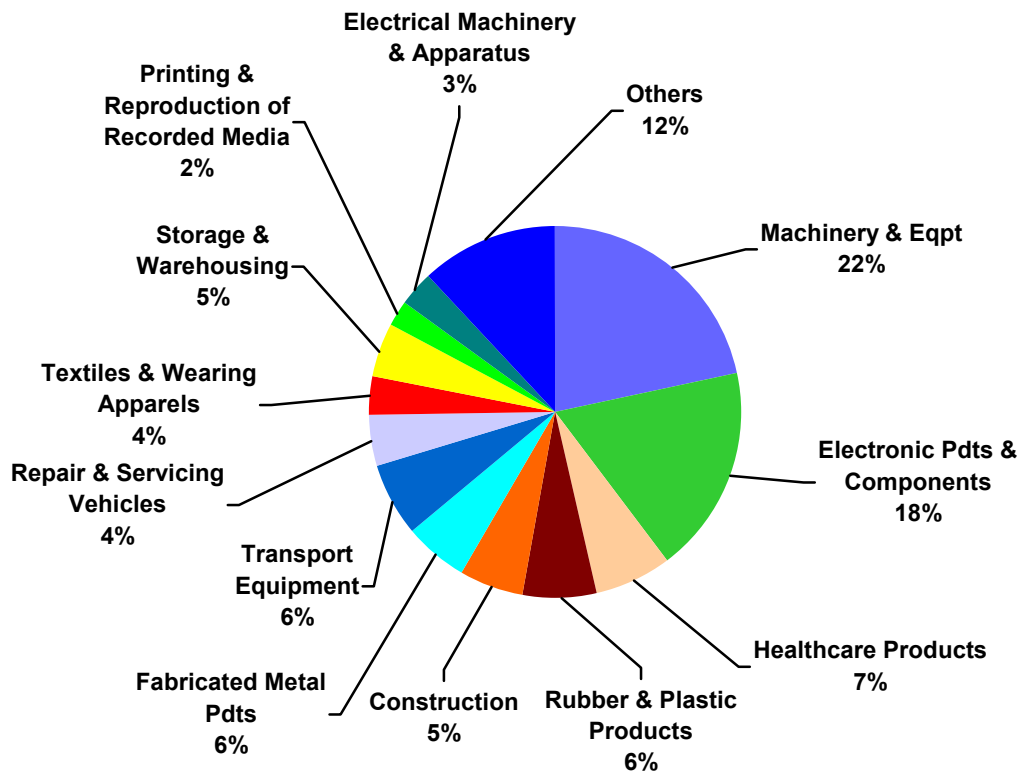
**Property Contribution by Monthly Gross Revenue**



**Chart 11 : Business & Science Park Properties  
 Tenants sectors by gross rental income**

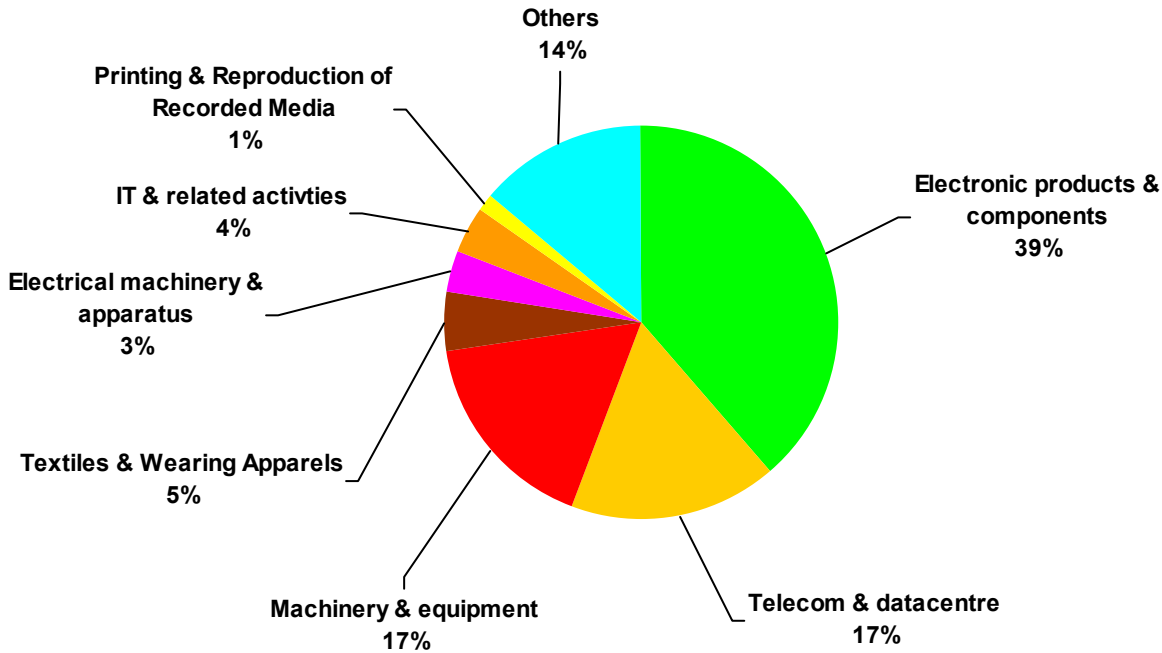


**Chart 12 : Light Industrial Properties  
 Tenants sectors by gross rental income**



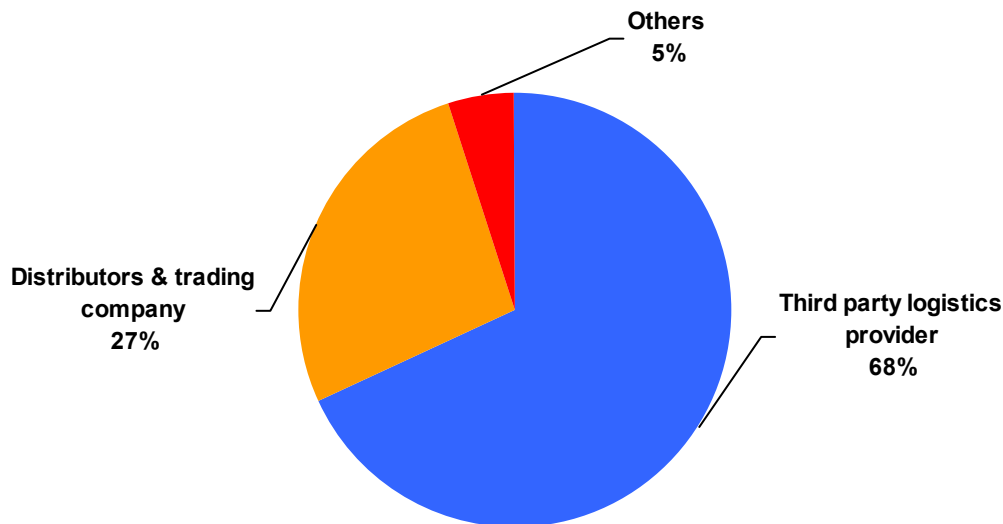
Note:  
 Others include Food Products & Beverage, Chemicals & Chemical Products, Furniture & Manufacturing NEC, Paper Products, Telecommunication, Cleaning Services, Medical, Precision & Optical Instruments, Clocks and IT & related activities, non metallic materials and other business activities

**Chart 13 : Hi-Tech Industrial Park Properties  
 Tenants sectors by gross rental income**



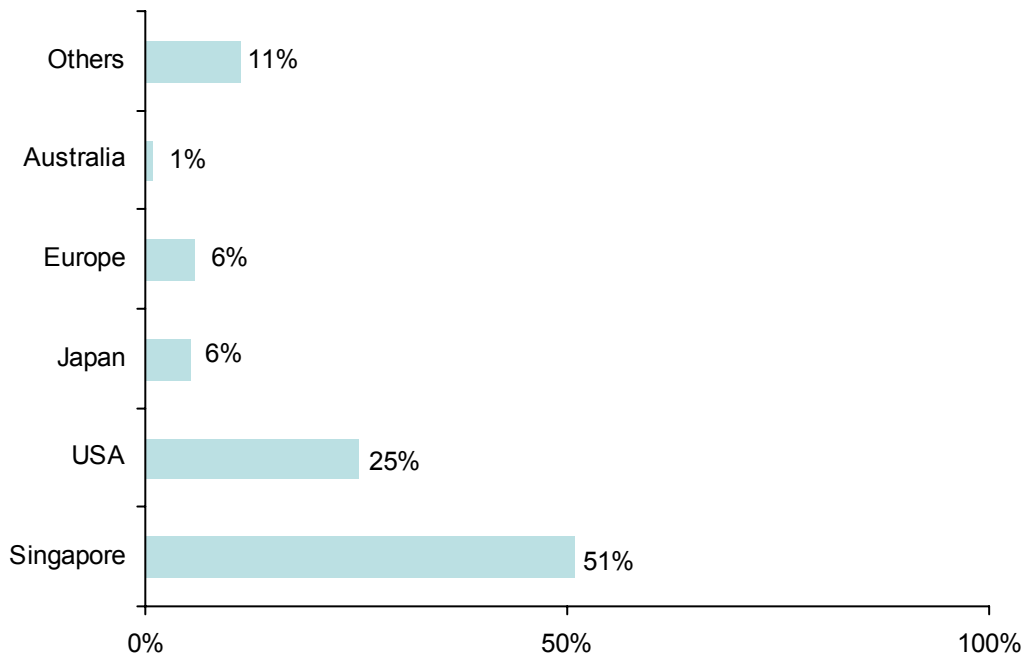
Note:  
 Others include Furniture & Manufacturing NEC, Construction, Transport Equipment, Supporting & Auxiliary Transport Activities, Medical, Precision & Optical Instruments, Clocks, Rubber & Plastic products, and Fabricated Metal Products

**Chart 14 : Logistics & Distribution Centres  
 Tenants sectors by gross rental income**



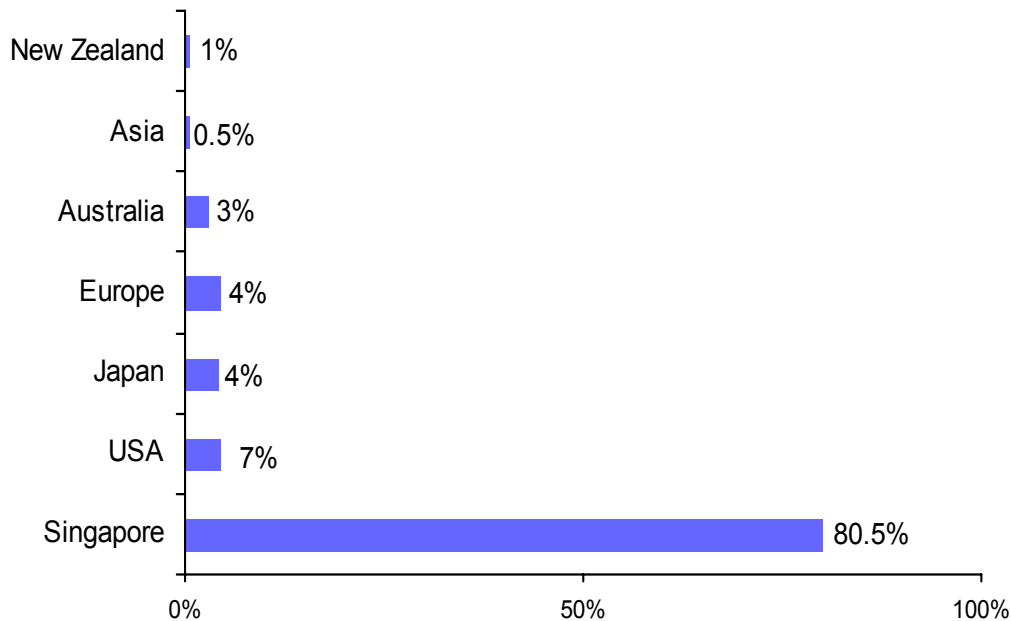
Note:  
 Third Party Logistics provide freight forwarding and shipping

**Chart 15 : Business & Science Park Properties  
Tenants country of origin**



Note:  
Europe includes Switzerland, Austria, Germany, U.K., Sweden, France and Belgium

**Chart 16 : Light Industrial Properties  
Tenants country of origin**

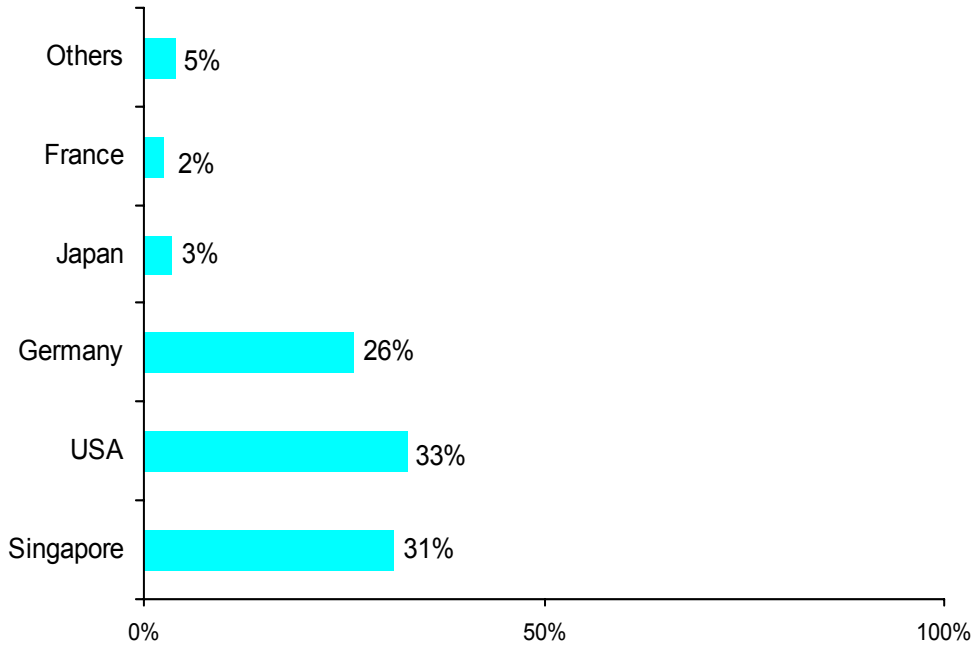


Notes:

- Asia includes China, Hong Kong, Indonesia, Malaysia and Taiwan
- Europe includes Germany, Belgium, Italy, France, U.K., Switzerland, Sweden, Denmark and Austria

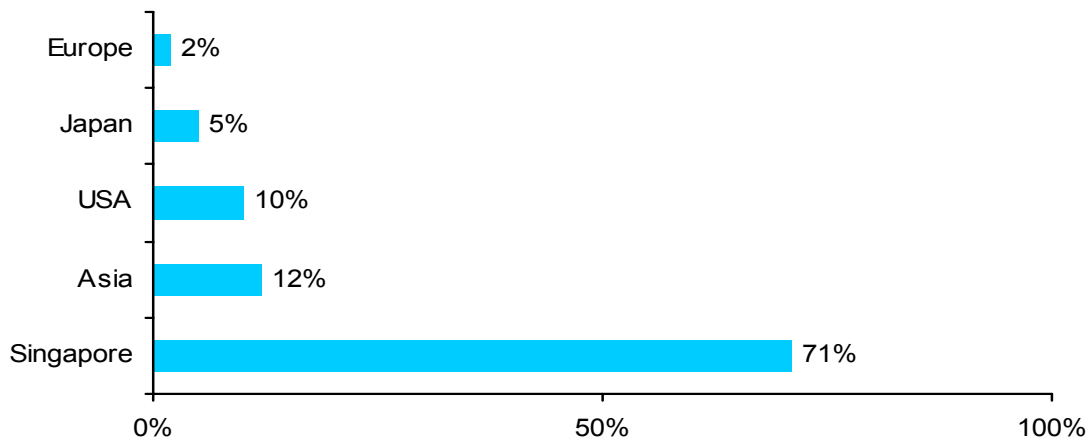


**Chart 17 : Hi-Tech Industrial Properties  
Tenants country of origin**



Note:  
Others include Switzerland, China, Malaysia, Taiwan, India, Hong Kong, Italy, Australia, Canada, Norway, Korea and U.K.

**Chart 18 : Logistics & Distribution Centres  
Tenants country of origin**



Notes  
Asia includes Hong Kong, Taiwan and Malaysia