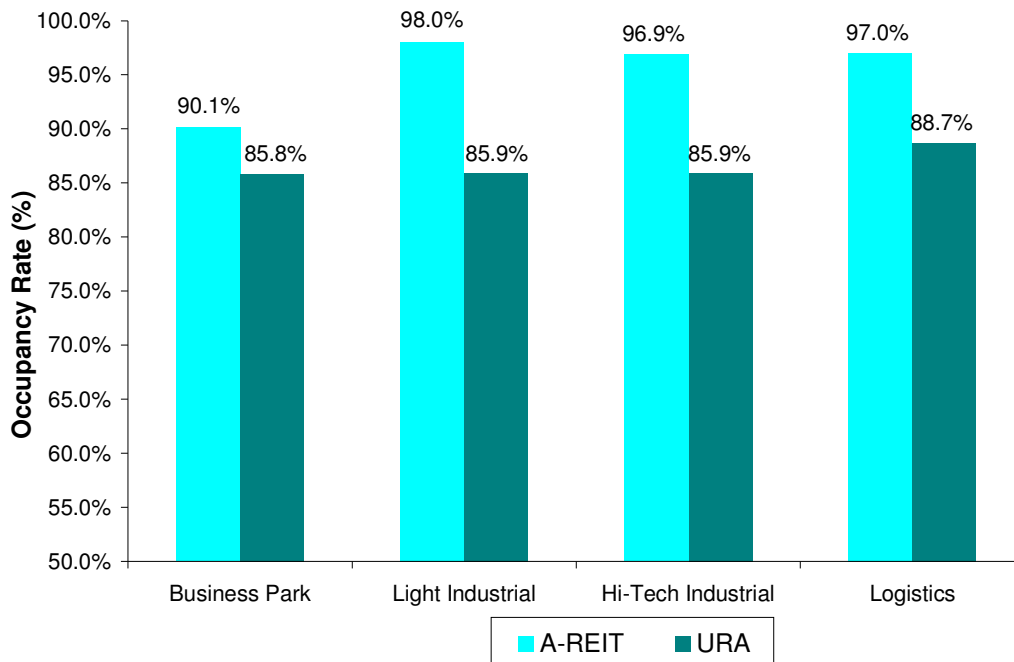


**Supplementary Information
For 4th Quarter ended 31 March 2007**

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Chart 1 : Occupancy as at 31 March 2007 Versus URA Industry Statistics



Source:

URA: Urban Redevelopment Authority Official Statistics as at December 2006 at www.ura.gov.sg and Ascendas-MGM Funds Management Limited ("A-MGM") as at 31 March 2007.

Note:

- URA classifies Light Industrial & Hi-tech Industrial as multiple-user space.
- Detailed occupancies by properties can be found in Table 1 of this Supplementary Information.

Table 1 : Occupancy history by property

A	MULTI-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occy as at 31 Mar 07	Occy as at 31 Dec 06	Occy as at 30 Sep 06
	Business & Science Parks				
1.	The Alpha	17,855	91.5%	89.9%	86.2%
2.	The Aries	13,557	95.3%	93.6%	94.4%
3.	The Capricorn	22,257	96.3%	96.3%	93.1%
4.	The Gemini	27,267	79.0%	78.6%	74.3%
5.	Honeywell Building	14,681	100.0%	100.0%	100.0%
6.	Telepark	24,628	100.0%	99.8%	99.6%
7.	Techquest	6,580	96.8%	100.0%	99.8%
8.	iQuest @ IBP	9,079	84.3%	-	-
	Light Industrial				
9.	Tampines Biz-Hub	14,638	98.4%	99.6%	95.2%
10.	150 Ubi Ave 4	10,937	100.0%	100.0%	100.0%
11.	84 Genting Lane	9,779	96.1%	99.2%	99.2%
12.	27 Ubi Road 4	8,082	87.6%	87.6%	87.6%
13.	Techplace I	59,598	92.4%	91.2%	91.9%
14.	Techplace II	70,849	96.4%	97.2%	96.5%
15.	247 Alexandra Road	10,513	100.0%	100.0%	100.0%
	Hi-tech Industrial				
16.	1 Jalan Kilang	6,025	100.0%	100.0%	100.0%
17.	50 Kallang Avenue	14,574	95.9%	93.0%	97.4%
18.	KA Centre	13,301	95.9%	94.3%	87.7%
19.	KA Place	6,812	79.6%	79.6%	78.0%
20.	Pacific Tech Centre	19,687	92.4%	92.4%	91.8%
21.	Siemens Center	27,781	100.0%	100.0%	100.0%
22.	Techlink	34,563	94.8%	90.7%	91.8%
23.	Techpoint	41,955	100.0%	99.8%	100.0%
24.	Techview	38,680	91.2%	91.2%	91.2%

Table 1 : Occupancy history by property

A	MULTI-TENANTED BUILDINGS	Net Lettable Area (sqm)	Ocgy as at 31 Mar 07	Ocgy as at 31 Dec 06	Ocgy as at 30 Sep 06
	Logistics & Distribution Centres				
25.	1 Changi South Lane	23,793	74.0%	74.0%	100.0%
26.	Changi Logistics Centre	38,854	96.9%	94.4%	93.3%
27.	LogisHub@Clementi	22,481	91.6%	82.2%	82.2%
28.	Nan Wah Building	15,858	100.0%	100.0%	94.7%
29.	LogisTech	27,293	76.9%	77.8%	99.3%
30.	Xilin Districentre Building A & B	20,878	100.0%	100.0%	100.0%
31.	Xilin Districentre Building D	14,358	100.0%	100.0%	100.0%
	Sub-total for Multi-tenanted Buildings	687,193	93.7%	93.1%	94.3%

B.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Ocgy as at 31 Mar 07	Ocgy as at 31 Dec 06	Ocgy as at 30 Sep 06
	Business & Science Parks				
32.	NESS Building	8,073	0.0%	0.0%	100.0%
33.	PSB Building	21,689	100.0%	100.0%	100.0%
34.	Ultro Building	10,127	100.0%	100.0%	100.0%
35.	LabOne Building	8,202	100.0%	100.0%	100.0%
	Light Industrial				
36.	37A Tampines St 92	9,604	100.0%	100.0%	100.0%
37.	AEM-Evertch Building	11,799	100.0%	100.0%	100.0%
38.	53 Serangoon North Ave 4	8,329	100.0%	100.0%	100.0%
39.	Aztech Building	15,934	100.0%	100.0%	100.0%
40.	BBR Building	5,421	100.0%	100.0%	100.0%
41.	Da Vinci Building	13,789	100.0%	100.0%	100.0%
42.	Ghim Li Building	7,230	100.0%	100.0%	100.0%
43.	Hamilton Sundstrand Building	16,744	100.0%	100.0%	100.0%
44.	Hoya Building	5,092	100.0%	100.0%	100.0%
45.	Hyflux Building	16,980	100.0%	100.0%	100.0%
46.	NNB Industrial Building	9,794	100.0%	100.0%	100.0%
47.	OSIM HQ Building	15,068	100.0%	100.0%	100.0%

Table 1 : Occupancy history by property

B.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occhy as at 31 Mar 07	Occhy as at 31 Dec 06	Occhy as at 30 Sep 06
	Light Industrial				
48.	Progen Building	17,267	100.0%	100.0%	100.0%
49.	SB Building	11,895	100.0%	100.0%	100.0%
50.	Steel Industries Building	11,254	100.0%	100.0%	100.0%
51.	Thales Building	6,248	100.0%	100.0%	100.0%
52.	Volex Building	8,000	100.0%	100.0%	100.0%
53.	Weltech Building	6,509	100.0%	100.0%	100.0%
54.	Super Industrial Building	18,079	100.0%	-	-
55.	26 Senoko Way	10,723	100.0%	-	-
56.	1 Kallang Place	12,265	100.0%	-	-
57.	18 Woodlands Loop	16,601	100.0%	-	-
58.	9 Woodlands Terrace	2,280	100.0%	-	-
59.	11 Woodlands Terrace	2,280	100.0%	-	-
	Hi-tech Industrial				
60.	138 Depot Road	26,485	100.0%	100.0%	100.0%
61.	Infineon Building	27,278	100.0%	100.0%	100.0%
62.	Kim Chuan Telecommunications Complex	25,129	100.0%	100.0%	100.0%
63.	Wisma Gulab	11,821	100.0%	100.0%	100.0%
64.	2 Changi South Lane	20,939	100.0%	-	-
	Logistics & Distribution Centres				
65.	Xilin Districentre Building C	13,660	100.0%	100.0%	100.0%
66.	C&P Logistics Hub	128,021	100.0%	100.0%	100.0%
67.	Freight Links (Changi) Building	20,724	100.0%	100.0%	100.0%
68.	Freight Links (Toh Guan) Building	23,723	100.0%	100.0%	100.0%
69.	IDS Logistics Corporate HQ	21,883	100.0%	100.0%	100.0%
70.	JEL Centre	9,494	100.0%	100.0%	100.0%
71.	MacDermid Building	4,321	100.0%	100.0%	100.0%
72.	SENKEE Logistics Hub	28,421	100.0%	100.0%	100.0%
73.	TT International Tradepark	42,765	100.0%	100.0%	100.0%
74.	Logistics 21	47,616	100.0%	100.0%	100.0%

Table 1 : Occupancy history by property

B.	SINGLE-TENANTED BUILDINGS	Net Lettable Area (sqm)	Occy as at 31 Mar 07	Occy as at 31 Dec 06	Occy as at 30 Sep 06
75.	Sembawang Kimtrans Logistics Centre	15,410	100.0%	100.0%	100.0%
	Warehouse Retail Facilities				
76.	Courts MegaStore	24,868	100.0%	100.0%	-
77.	Giant Hypermart	33,444	100.0%	-	-
	Sub-total for Single-tenanted Buildings	833,278	99.0%	98.9%	100.0%
	Portfolio Total	1,520,471	96.6%	96.1%	97.2%

Chart 3 : Existing supply of 27.4 million sqm (industrial space) and 6.0 million sqm

	A-REIT* (psm per month)	JTC** 2007 (psm per month)
Business & Science Parks	\$24.03	\$19.5 - \$27.30
Light Industrial	\$14.89	\$10.10 - \$14.45
Hi-tech Industrial	\$22.30	\$11.25 - \$23.40
Logistics/Warehouse	\$12.96	\$13.77***

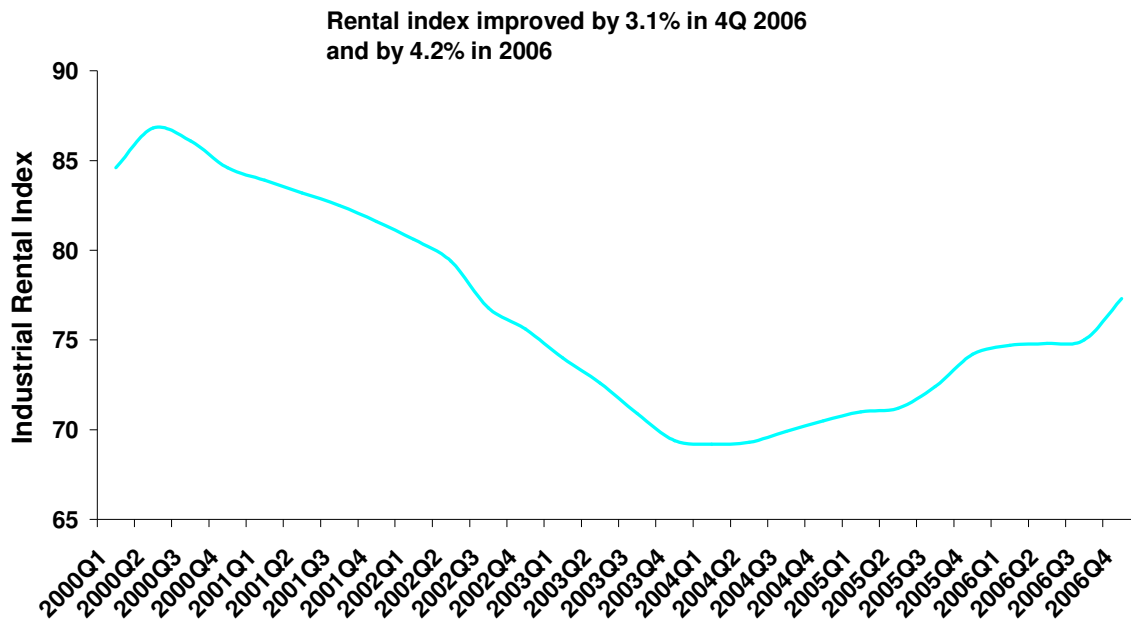
Sources:

*A-REIT's rates are based on an average of gross rentals for new leases and renewals.

**JTC-Jurong Town Corporation Official Statistics www.jtc.gov.sg - based on posted rates released wef from 1 Jan 2007.

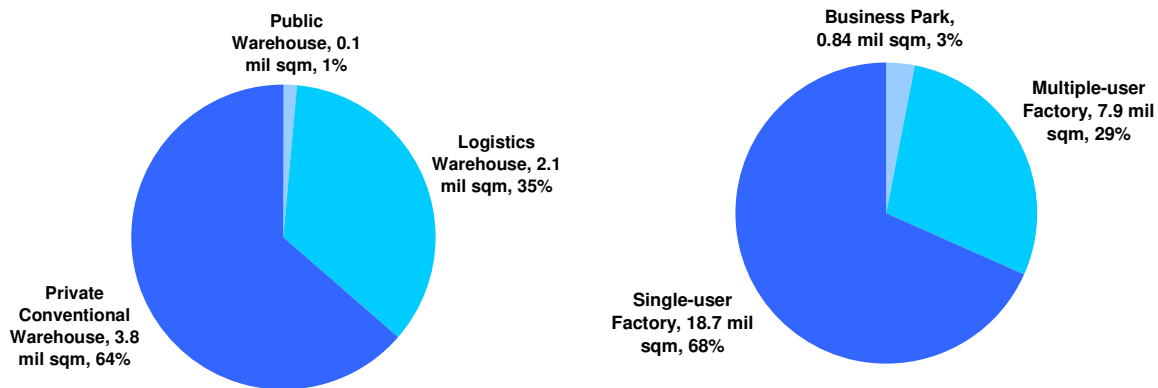
*** URA Official Statistics as at December 2006 www.ura.gov.sg

Chart 2 : URA Rental Index



*** URA - Urban Redevelopment Authority Official Statistics as at Dec 2006 www.ura.gov.sg

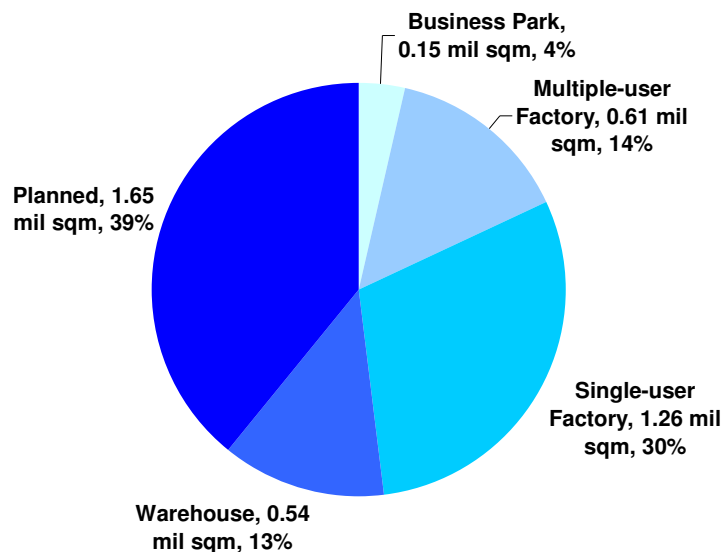
Chart 3: Existing supply of 27.4 million sqm (industrial space) and 6.0 million sqm (logistics and distribution centres space)



Based on URA's estimate, the stock for industrial, logistics and distribution space is about 33.4 million sqm, comprising 27.4 million sqm of industrial space and 6.0 million sqm of logistics and distribution centres space. A-REIT sees potential size of investment grade space of about 9 ~ 11 million sqm of the existing stock.

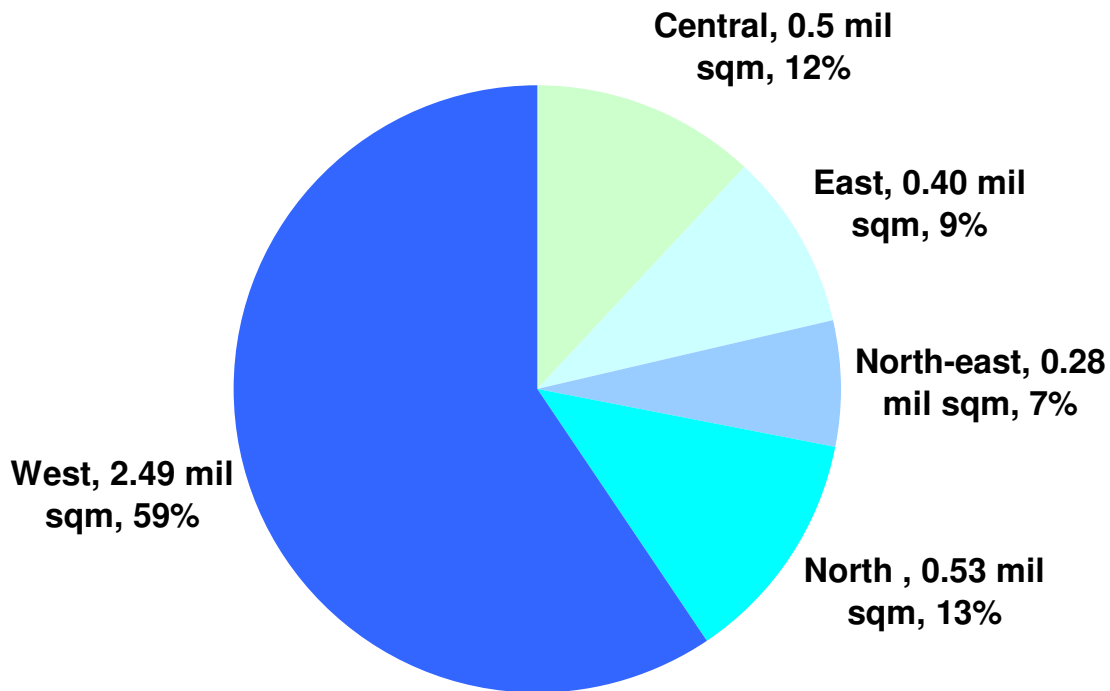
Source: URA: Urban Redevelopment Authority Official Statistics as at December 06

Chart 4 : Only 61% of the potential industrial and logistics and distribution centres supply of 4.2 mil sqm is under construction, of which the bulk (49%) is for single-users



Source: URA: Urban Redevelopment Authority Official Statistics as at December 06
 *No further breakdown of information available on the types of space under "Planned".

Chart 5 : Potential industrial and logistics and distribution centres supply of 4.2 mil sqm is mostly located in the West



A-REIT's properties are largely located in the Central and Eastern part of Singapore where new supply of space is limited compared to the West.

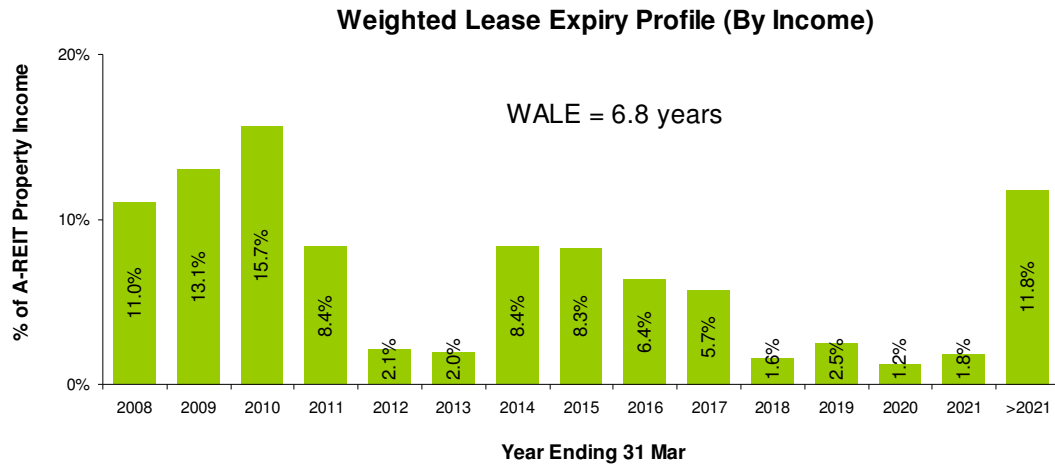
Source: URA: Urban Redevelopment Authority Official Statistics as at Dec 06

Table 3 : Property Performance

Net Property Income for 3 months ended 31 March 2007

Properties	Full Year FY 2006/07 Actual S\$m	4Q FY 2006/07 Actual S\$m	4Q FY 2005/06 Actual S\$m	Variance S\$m
<u>Business Park Properties</u>				
Gross Revenue	54.3	13.9	13.2	0.7
Property Operating Expenses	15.0	3.9	4.0	(0.1)
Net Property Income	39.3	10.0	9.2	0.8
<u>Hi-Tech Industrial Properties</u>				
Gross Revenue	84.8	21.6	18.2	3.4
Property Operating Expenses	30.2	7.5	6.6	0.9
Net Property Income	54.6	14.1	11.6	2.5
<u>Light Industrial Properties</u>				
Gross Revenue	65.8	17.5	14.9	2.6
Property Operating Expenses	15.4	4.0	3.4	0.6
Net Property Income	50.4	13.5	11.5	2.0
<u>Logistics Properties</u>				
Gross Revenue	75.2	18.7	17.5	1.2
Property Operating Expenses	11.7	2.7	3.1	(0.4)
Net Property Income	63.5	16.0	14.4	1.6
<u>Warehouse Retail Facilities</u>				
Gross Revenue	2.8	2.3	-	-
Property Operating Expenses	0.3	0.3	-	-
Net Property Income	2.5	2.0	-	-
<u>Total</u>				
Gross Revenue	283.0	74.0	61.2	12.8
Property Operating Expenses	72.7	18.4	14.9	3.5
Net Property Income	210.3	55.6	46.7	9.3

Chart 6 : A-REIT Lease Expiry Profile by Gross Rental Income



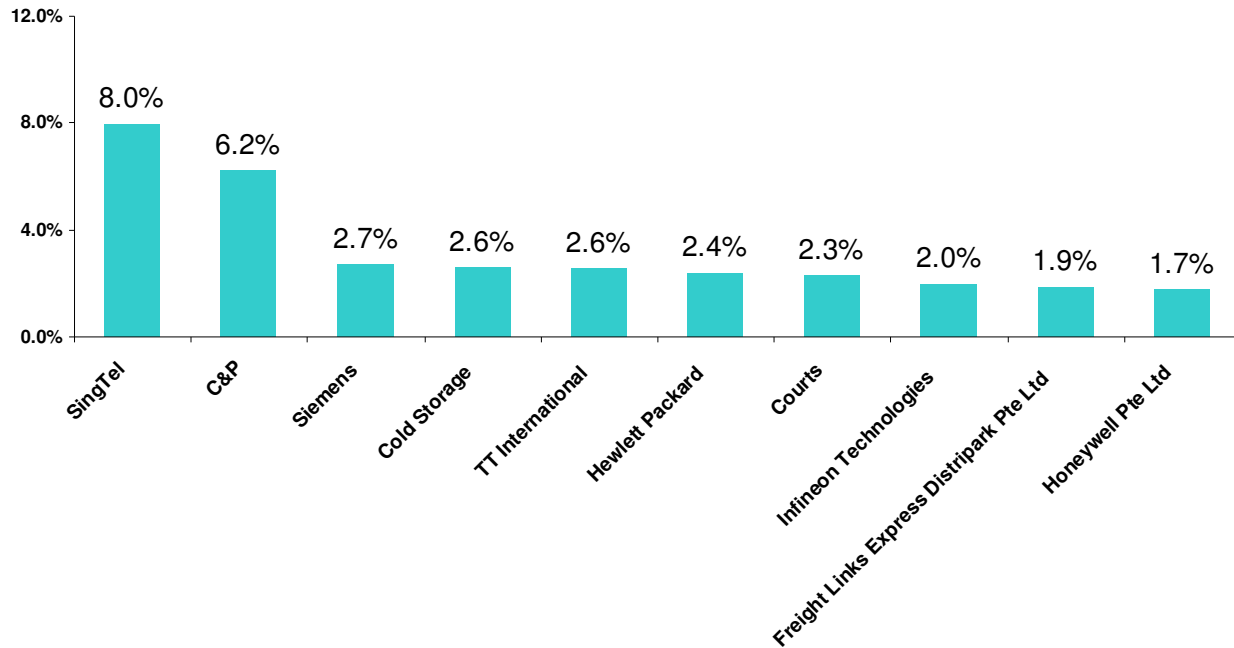
Based on 77 properties @ 31 Mar 07

A-REIT's lease expiry profile extends past 31 March 2021

- The A-REIT profile is based on 77 properties and has a weighted average lease to expiry of 6.8 years.
- The portfolio contains a diverse range of properties with over 750 tenants.
- The leases expire over a number of years thus dissipating the expiry/re-leasing risk at any one point in time.
- The Manager will continue to work on renewing the leases within the portfolio and secure new tenants. This will underpin future income which will contribute to the sustainability and stability of A-REIT's distributable income and yield.

Chart 7 : Top 10 tenants in A-REIT's portfolio

Top 10 tenants make up 32.3% of the total portfolio income compared to 33.9 % as at 31 March 2006



Note:
Calculated on the basis of each tenant's percentage contribution to total Gross Rental Income for the month of March 2007

Chart 8 : Deferred Payments in A-REIT's Portfolio

Property	Acquisition Date	Deferred Amount (\$ m) as at 31 Mar 07	Purchase Price (\$ m)
Siemens Center	Mar 04	8.00	65.75
SB Building	Nov 04	3.80	17.80
Wisma Gulab	Dec 04	12.20	55.70
Freight Links (Changi) Bldg	Dec 04	6.40	32.00
Freight Links (Toh Guan) Bldg	Dec 04	7.28	36.40
Telepark	Mar 05	7.60	186.00
Xilin Districentre Building C	May 05	2.00	30.63
1 Jalan Kilang	Oct 05	1.79	18.70
11 Tampines St 92	Oct 05	1.08	16.80
LabOne Building	Oct 06	0.39	20.00
GRAND TOTAL		50.54	479.78

Total Assets as at 31 March 2007

\$3.31 billion

% of deferred amount in relation to total assets

1.5%

Chart 9 : Diversification of A-REIT's portfolio by value

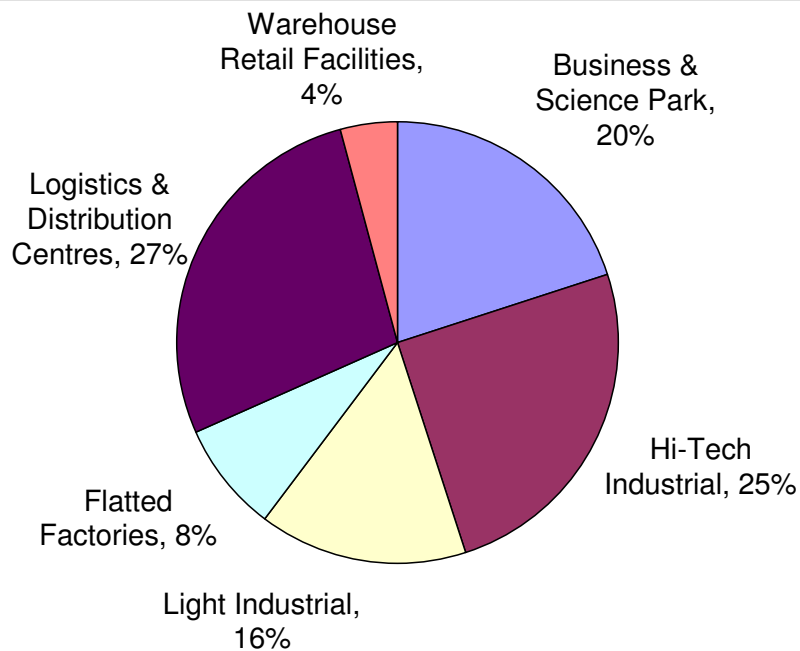
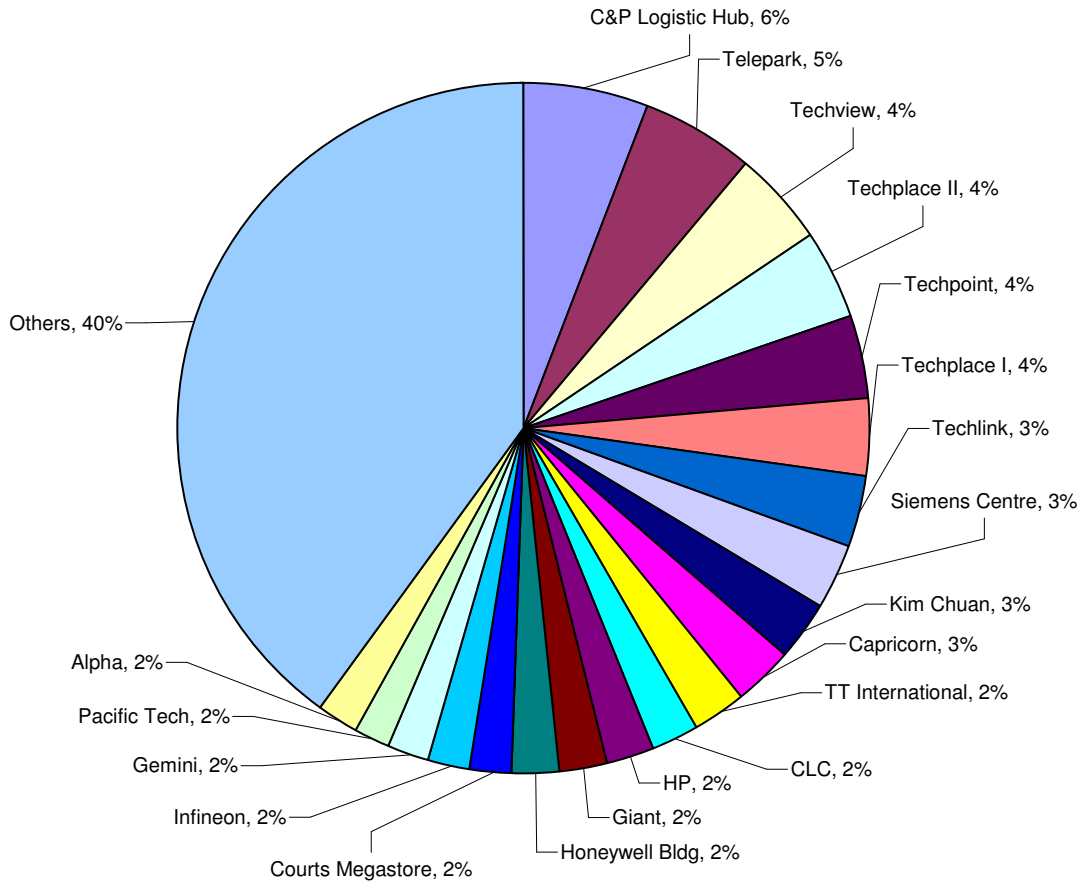
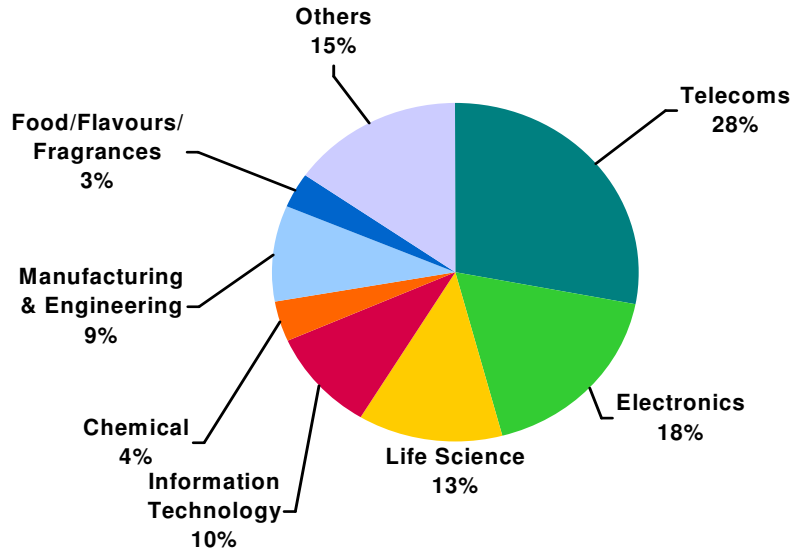


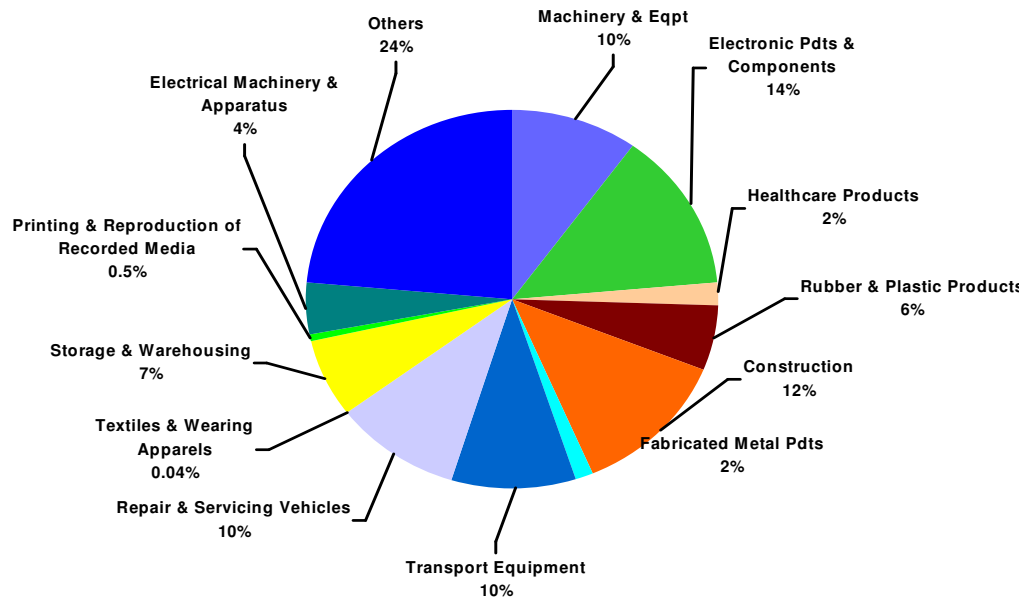
Chart 10 : Reduced reliance on any one property – no single property accounts for more than 6% of total gross revenue



**Chart 11 : Business & Science Park Properties
 Tenants sectors by gross rental income**

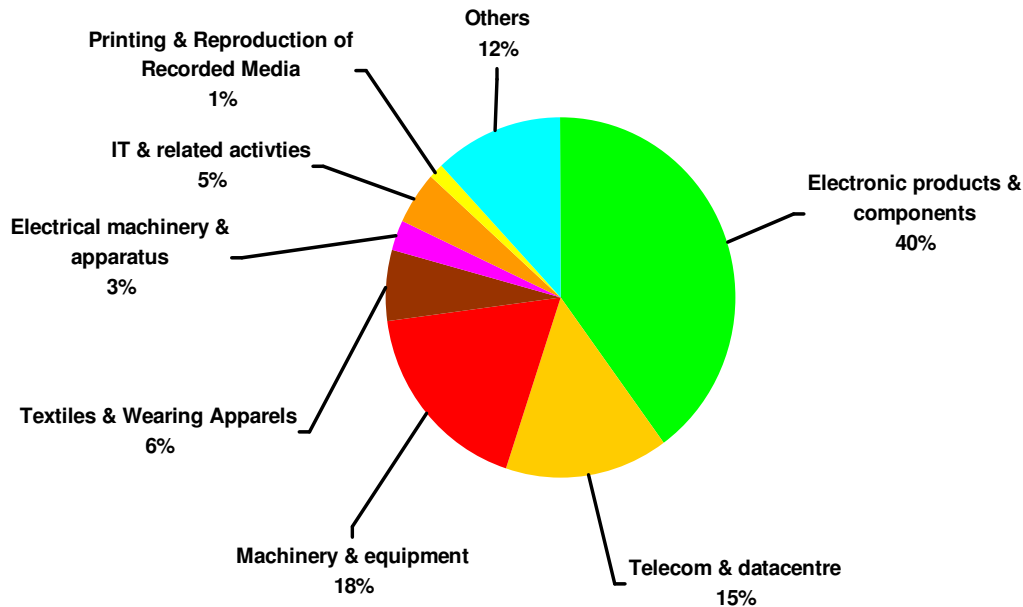


**Chart 12 : Light Industrial Properties
 Tenants sectors by gross rental income**



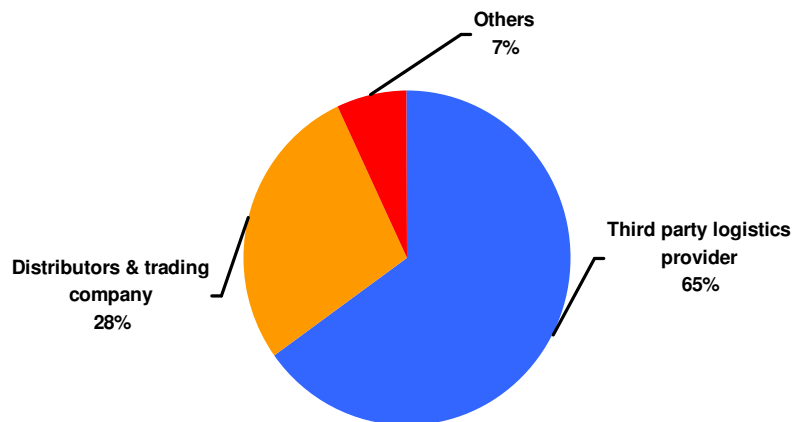
Note:
 Others include Food Products & Beverage, Chemicals & Chemical Products, Furniture & Manufacturing NEC, Paper Products, Telecommunication, Cleaning Services, Medical, Precision & Optical Instruments, Clocks and IT & related activities, non metallic materials and other business activities

**Chart 13 : Hi-Tech Industrial Park Properties
 Tenants sectors by gross rental income**



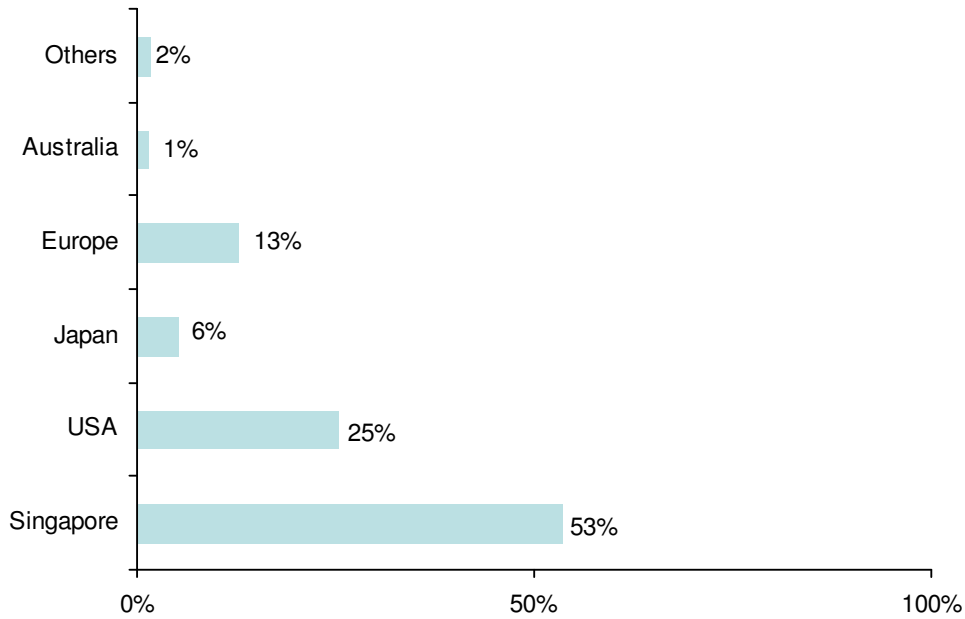
Note:
 Others include Furniture & Manufacturing NEC, Construction, Transport Equipment, Supporting & Auxiliary Transport Activities, Medical, Precision & Optical Instruments, Clocks, Rubber & Plastic products, Fabricated Metal Products and Food Products & Beverage.

**Chart 14 : Logistics & Distribution Centres
 Tenants sectors by gross rental income**



Note:
 Third Party Logistics provide freight forwarding and shipping

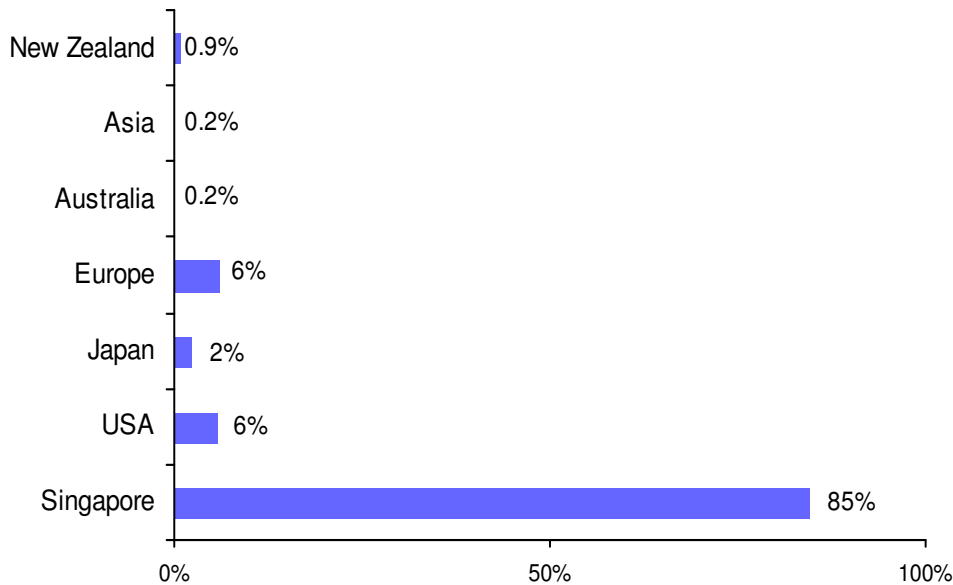
**Chart 15 : Business & Science Park Properties
 Tenants country of origin**



Note:

Europe includes Switzerland, Austria, Germany, U.K., Sweden, France and Belgium

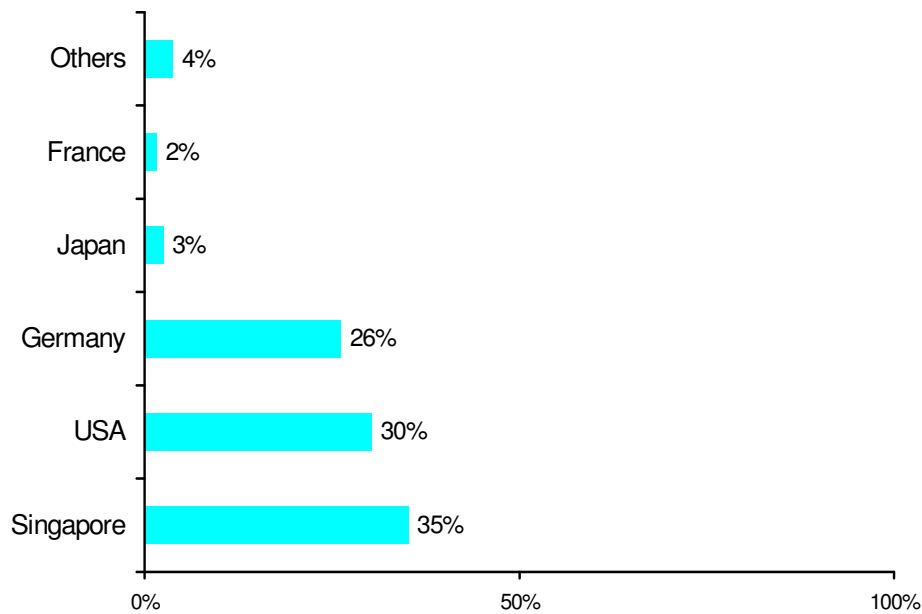
**Chart 16 : Light Industrial Properties
 Tenants country of origin**



Notes:

- Asia includes China, Hong Kong, Indonesia, Malaysia and Taiwan
- Europe includes Germany, Belgium, Italy, France, U.K., Switzerland, Sweden, Denmark and Austria

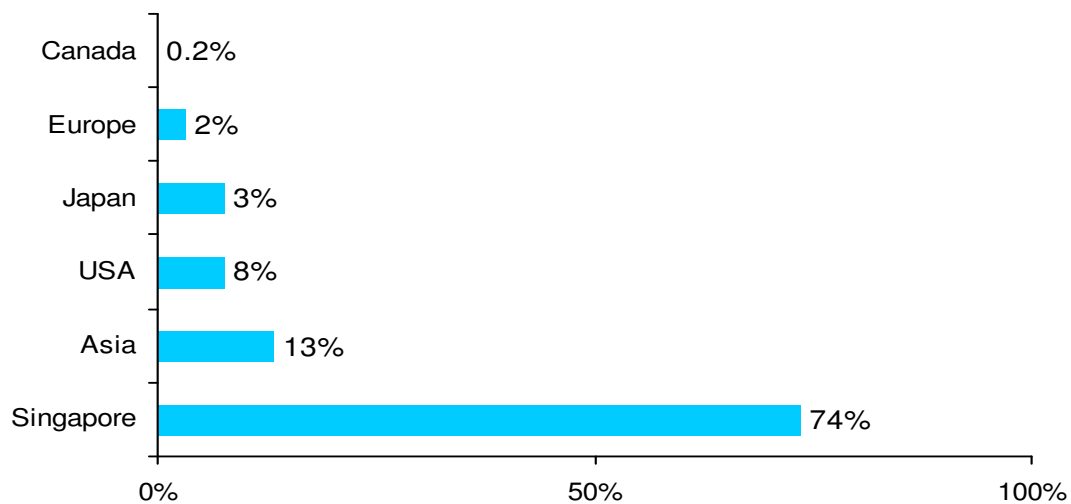
**Chart 17 : Hi-Tech Industrial Properties
Tenants country of origin**



Note:

Others include Switzerland, China, Malaysia, Taiwan, India, Hong Kong, Italy, Australia, Canada, Norway, Korea and U.K., Sweden, British Virgin Island, Finland, Romania

**Chart 18 : Logistics & Distribution Centres
Tenants country of origin**



Notes

Asia includes Hong Kong, Taiwan and Malaysia