



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 9 October 2002 (as amended))

## NOTICE OF UNITHOLDERS' MEETING

**NOTICE IS HEREBY GIVEN** that an Unitholders' Meeting of Ascendas Real Estate Investment Trust ("**A-REIT**") will be held at Four Seasons Hotel Singapore, Crescent Ballroom (Level 2), 190 Orchard Boulevard, Singapore 248646 on 30 June 2008 at 3.00 p.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolution:

### ORDINARY RESOLUTION

#### **THE GENERAL MANDATE TO ISSUE UNITS AND/OR CONVERTIBLE SECURITIES IN A-REIT**

That:

- (a) approval be and is hereby given for the issue of the general mandate to be given to the Manager for the issue of new units in A-REIT ("**Units**") and/or convertible securities or other instruments which may be convertible into Units ("**Convertible Securities**") in the financial year ending 31 March 2009 such that the number of new Units issued (and/or Units into which the Convertible Securities may be converted) does not exceed 50.0% of the number of Units in issue as at 31 March 2008 (which is the end of A-REIT's last financial year) (the "**Base Figure**"), of which the aggregate number of new Units issued (and/or Units into which the Convertible Securities may be converted), where the Units and/or Convertible Securities are issued other than on a pro rata basis to existing unitholders of A-REIT, must not be more than 20.0% of the Base Figure (the "**General Mandate**");
- (b) pursuant to the General Mandate, the Manager may issue Units arising from the conversion of the Convertible Securities notwithstanding that the General Mandate may have ceased to be in force at the time the Units are to be issued;
- (c) where the terms of the issue of the Convertible Securities provide for adjustment to the number of Convertible Securities in the event of rights, bonus or other capitalisation issues, the Manager may issue additional Convertible Securities notwithstanding that the General Mandate may have ceased to be in force at the time the Convertible Securities are issued;  
and

(d) Ascendas Funds Management (S) Limited, as manager of A-REIT (the “**Manager**”), any director of the Manager (“**Director**”) and HSBC Institutional Trust Services (Singapore) Limited, as trustee of A-REIT (the “**Trustee**”) be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or (as the case may be) the Trustee may consider expedient or necessary or in the interests of A-REIT to give effect to the General Mandate.

**BY ORDER OF THE BOARD**

**ASCENDAS FUNDS MANAGEMENT (S) LIMITED**

(formerly known as Ascendas-MGM Funds Management Limited)

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

**Mary De Souza**

Company Secretary

Singapore

12 June 2008

**Notes:**

1. A Unitholder entitled to attend and vote at the Unitholders’ Meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a Unitholder.
2. The instrument appointing a proxy must be lodged at the Unit Registrar Office at 3 Church Street #08-01, Samsung Hub, Singapore 049483 not less than 48 hours before the time appointed for the Unitholders’ Meeting.

**Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase of subscribe for Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.