



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 27 NOVEMBER 2019

Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the circular to Unitholders dated 1 November 2019 (the “Circular”).

Ascendas Funds Management (S) Limited (the “**Manager**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of Ascendas Reit held on 27 November 2019, the resolution to approve the Proposed Acquisitions as set out in the Notice of EGM dated 1 November 2019, and put to vote at the EGM by polling, was duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution</u> To approve the Proposed Acquisitions	1,410,507,287	1,314,646,597	93.20	95,860,690	6.80

Please refer to the Notice of EGM for the full version of the resolution. As more than 50% of votes were cast in favour of the resolution, the above resolution was duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 8 of the Circular, CapitaLand Limited (“CL”) and their associates are required to abstain from voting on the resolution. Based on the information available to the Manager as at the date of the EGM on 1 November 2019, the following parties are required to abstain and did in fact abstain from voting on the resolution:

- (A) CapitaLand Singapore (BP&C) Pte. Ltd., a wholly-owned subsidiary of CL, which holds 517,001,996 Units, representing 16.609% of the total number of Units; and
- (B) Ascendas Funds Management (S) Limited, a wholly-owned subsidiary of CL, which holds 74,372,893 Units, representing 2.389% of the total number of Units.

Note: total number of Units in issue as at 27 November 2019 is 3,112,755,652.

In keeping with good corporate governance practice, the Non-Executive Non-Independent Director, Mr Lim Cho Pin Andrew Geoffrey, and the Executive Non-Independent Director and Chief Executive Officer, Mr William Tay Wee Leong, have also voluntarily abstained from voting on the resolution in respect of their respective holdings of Units.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the EGM.

By Order of the Board

Ascendas Funds Management (S) Limited

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza

Company Secretary

27 November 2019

IMPORTANT NOTICE

The value of Ascendas Reit's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Ascendas Reit may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascendas Reit is not necessarily indicative of the future performance of Ascendas Reit.