



A Member of CapitaLand

(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

ANNUAL GENERAL MEETING TO BE HELD ON 29 JUNE 2020

1. **Background:** Ascendas Funds Management (S) Limited, the manager of Ascendas Real Estate Investment Trust ("**Ascendas Reit**", and the manager of Ascendas Reit, the "**Manager**"), refers to:

- (i) its announcement of 3 April 2020 stating that it had applied to and obtained the approval of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time until 30 June 2020 for Ascendas Reit to hold its annual general meeting in respect of the financial year ended 31 December 2019 ("**AGM**");
- (ii) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (iii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.

2. **Date, time and conduct of AGM:** The Manager wishes to announce that pursuant to the Order, the AGM will be convened and held by way of electronic means, on Monday, 29 June 2020 at 3.00 p.m. (Singapore Time).

The Manager's Chairman, Mr Lim Hock San, and Chief Executive Officer, Mr William Tay Wee Leong, will conduct the proceedings of the AGM and address, prior to or at the AGM, substantial and relevant questions which holders of units in Ascendas Reit ("**Units**" and the holders of Units, the "**Unitholders**") have submitted in advance.

3. **Notice of AGM and proxy form:** The Notice of AGM and proxy form have been sent to Unitholders solely by electronic means via publication on Ascendas Reit's website at the URL <https://ir.ascendas-reit.com/agm.html>, and has also been made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to unitholders.
4. **No personal attendance at AGM:** Due to the current COVID-19 restriction orders in Singapore, **Unitholders will not be able to attend the AGM in person.**
5. **Alternative arrangements for participation at the AGM:** Unitholders and CPF and SRS investors may participate at the AGM by:
- (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
 - (ii) submitting questions in advance of the AGM; and
 - (iii) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of the AGM, addressing of substantial and relevant questions prior to or at the AGM and voting by appointing the Chairman of the AGM as proxy at the AGM, are set out in the Notice of AGM.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders to note:

Key dates	Actions
1 June 2020 (Monday)	Unitholders and CPF and SRS investors may begin to pre-register at https://ir.ascendas-reit.com/agm.html for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5.00 p.m. on 17 June 2020 (Wednesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
3.00 p.m. on 26 June 2020 (Friday)	Deadline for Unitholders and CPF and SRS investors to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit questions in advance

3.00 p.m. on 26 June 2020 (Friday)	Deadline for Unitholders to submit proxy forms (via post or email at areit_agm@boardroomlimited.com)
3.00 p.m. on 28 June 2020 (Sunday)	<p>Authenticated Unitholders and CPF and SRS investors will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a toll-free telephone number to access the live audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Unitholders and CPF and SRS investors who do not receive the Confirmation Email by 3.00 p.m. on 28 June 2020, but have registered by the 26 June 2020 deadline should contact Ascendas Reit’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at areit_agm@boardroomlimited.com, or alternatively, at (65) 6536 5355 between 8.30 a.m. and 3.00 p.m. on 29 June 2020.</p>
3.00 p.m. on 29 June 2020 (Monday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings

7. **Annual Report 2019 and Appendix:** The Annual Report 2019, updated unitholding statistics as at **8 May 2020** and the Appendix dated **1 June 2020** (in relation to the proposed renewal of the unit buy-back mandate) have been published on Ascendas Reit’s website, and may be accessed as follows:

- (i) the Annual Report 2019 and updated unitholding statistics as at 8 May 2020 may be accessed at the URL <https://ir.ascendas-reit.com/ar.html> by clicking on the “Download PDF” and “Unitholding Statistics as at 8 May 2020” hyperlinks under “Annual Report FY2019” respectively; and
- (ii) the Appendix dated 1 June 2020 may be accessed at the URL <https://ir.ascendas-reit.com/agm.html> by clicking on the link for “Appendix” under 2020 AGM documents.

8. **Further information:** For more information, Unitholders can refer to Ascendas Reit’s website at the URL <https://ir.ascendas-reit.com/agm.html>, or email to a-reit@capitaland.com.

9. **Important reminder:** Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change our arrangements for the AGM at short notice. Unitholders should check Ascendas Reit’s website at the URL <https://ir.ascendas-reit.com/agm.html> for the latest updates on the status of the AGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling us to hold our AGM amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED

(Company Registration No. 200201987K)

As manager of Ascendas Real Estate Investment Trust

Mary Judith de Souza

Company Secretary

1 June 2020

Important Notice

The past performance of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”) is not indicative of future performance. The listing of the units in the Ascendas Reit (“**Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Ascendas Funds Management (S) Limited (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.