

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

DATE OF RELEASE OF 3rd QUARTER FY 2008/2009 FINANCIAL RESULTS

The Board of Directors of Ascendas Funds Management (S) Limited, the Manager of Ascendas Real Estate Investment Trust ("A-REIT"), is pleased to announce that A-REIT's financial results for the three months ended 31 December 2008 will be released on Friday, 16 January 2009 after market close.

By Order of the Board Ascendas Funds Management (S) Limited (Company Registration No.: 200201987K) Manager of A-REIT

Maria Theresa Belmonte Assistant Company Secretary 02 January 2009