



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

**RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING
HELD ON 28 JUNE 2011**

Ascendas Funds Management (S) Limited, as manager of Ascendas Real Estate Investment Trust ("**A-REIT**"), and the manager of A-REIT, the "**Manager**", wishes to announce that:

- (i) the following resolutions as set out in the Notice of Annual General Meeting dated 6 June 2011 ("**AGM**") were passed by the unitholders of A-REIT ("**Unitholders**") at the Annual General Meeting held today:
 - (a) the resolution to receive and adopt the Report of HSBC Institutional Trust Services (Singapore) Limited (as trustee of A-REIT) (the "**Trustee**"), the Statement by the Manager, and the Audited Financial Statements of A-REIT for the financial year ended 31 March 2011 and the Auditors' Report thereon;
 - (b) the resolution to re-appoint KPMG LLP as Auditors of A-REIT to hold office until the conclusion of the next AGM of A-REIT, and to authorise the Manager to fix their remuneration; and
 - (c) the resolution to provide the Manager with a general mandate to issue units in A-REIT ("**Units**") and to make or grant instruments convertible into Units and issue Units pursuant to such instruments, provided that the total number of Units to be issued pursuant to this resolution shall not exceed 50.0% of the total number of issued Units (excluding treasury Units (if any)), of which up to 20.0% may be issued other than on a *pro rata* basis to Unitholders (excluding treasury Units), subject to such manner of calculation as may be prescribed by Singapore Exchange Securities Trading Limited (the "**SGX-ST**");
- (ii) the resolution as set out in the Notice of Extraordinary General Meeting dated 6 June 2011 ("**EGM**") to amend the Trust Deed dated 9 October 2002 constituting A-REIT (as amended) ("**Trust Deed**") such that the definition of distributions per Unit in relation to any Financial Year for purposes of computation of the performance fee of the Manager will be based on the distributions of the Ordinary Income and will not take into account any distributions of Extraordinary Income (each as defined in the circular to Unitholders dated 6 June 2011 (the "**Circular**")) was passed by the Unitholders at the Extraordinary General Meeting held today.

The vote on all the Resolutions that were decided at the AGM and EGM were conducted by poll.

The votes cast on a poll (including proxies received) at the AGM are set out below:

Ordinary Resolutions	Total no. of Units Cast	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
Resolution 1 To receive and adopt the Report of the Trustee, the Statement by the Manager, and the Audited Financial Statements of A-REIT for the financial year ended 31 March 2011 and the Auditors' Report thereon	1,326,096,589	1,325,859,589	99.98%	237,000	0.02%
Resolution 2 To re-appoint KPMG LLP as Auditors of A-REIT to hold office until the conclusion of the next AGM of A-REIT, and to authorise the Manager to fix their remuneration	1,326,234,539	1,323,931,939	99.83%	2,302,600	0.17%
Resolution 3 To provide the Manager with the general mandate to issue Units and to make or grant instruments convertible into Units and issue Units pursuant to such instruments	1,326,366,539	1,097,423,350	82.74%	228,943,189	17.26%

The votes cast on a poll (including proxies received) at the EGM are set out below:

Special Resolution	Total no. of Units Cast	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
To approve the amendment of the Trust Deed such that the definition of distributions per Unit in relation to any Financial Year for purposes of computation of the performance fee of the Manager will be based on the distributions of the Ordinary Income and will not take into account any distributions of Extraordinary Income (each as defined in Circular)	918,942,721	918,446,721	99.95%	496,000	0.05%

BY ORDER OF THE BOARD
ASCENDAS FUNDS MANAGEMENT (S) LIMITED
(Company Registration No. 200201987K)
(as manager of Ascendas Real Estate Investment Trust)

Mary Judith De Souza
Company Secretary
Singapore
28 June 2011

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders of A-REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.