



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 25 JANUARY 2017

Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the circular to Unitholders dated 10 January 2017 (the "**Circular**").

Ascendas Funds Management (S) Limited, as manager of Ascendas Real Estate Investment Trust ("**Ascendas Reit**"), wishes to announce that at the extraordinary general meeting ("**EGM**") of Ascendas Reit held on 25 January 2017, the following resolutions set out in the Notice of EGM dated 10 January 2017, and put to the vote at the EGM, were duly passed by way of a poll:

- (a) the resolution to approve the Proposed Acquisition; and
- (b) the resolution to issue units in Ascendas Reit ("**Unit**") as partial consideration for the Proposed Acquisition in the manner described in the Circular.

The information as required under Rule 704(16) of the listing manual of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is set out below:

(i) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To approve the Proposed Acquisition	1,378,360,870	1,378,347,770	100	13,100	0
Ordinary Resolution 2 To approve the proposed issuance of the Consideration Units	1,377,827,470	1,377,690,270	99.99	137,200	0.01

(ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 8 of the Circular, Ascendas Land (Singapore) Pte. Ltd. ("**ALS**"), Temasek Holdings (Private) Limited, Ascendas Pte Ltd ("**APL**") and their associates are required to abstain from voting on Resolutions 1 and 2. Based on the information available to the Manager as at the date of the EGM on 25 January 2017, the following parties are required to abstain from voting on Resolutions 1 and 2:

- (A) ALS, which holds 476,167,336 Units, representing 16.56% of the total number of Units; and
- (B) Ascendas Funds Management (S) Limited, a wholly-owned subsidiary of APL and which holds 62,696,725 Units, representing 2.18% of the total number of Units.

Note: total number of Units in issue as at 25 January 2017 is 2,875,163,759.

(iii) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD

ASCENDAS FUNDS MANAGEMENT (S) LIMITED

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza
Company Secretary

25 January 2017

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascendas Reit is not necessarily indicative of the future performance of Ascendas Reit.