



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JUNE 2018

Ascendas Funds Management (S) Limited (the “**Manager**”), the manager of Ascendas Real Estate Investment Trust (“**Ascendas Reit**”), wishes to announce that at the Annual General Meeting (“**AGM**”) of Ascendas Reit held on 28 June 2018, all resolutions set out in the Notice of AGM dated 6 June 2018, and put to vote at the AGM by polling, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of units represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|--|--|-----------------|---|-----------------|---|
| | | Number of units | As a percentage of total number of votes for and against the resolution (%) | Number of units | As a percentage of total number of votes for and against the resolution (%) |
| Ordinary Business | | | | | |
| <u>Ordinary Resolution 1</u> To receive and adopt the Trustee’s Report, the Manager’s Statement, the Audited Financial Statements of Ascendas Reit for the financial year ended 31 March 2018 and the Auditors’ Report thereon. | 1,930,444,337 | 1,930,387,337 | 100.00 | 57,000 | 0.00 |
| <u>Ordinary Resolution 2</u> To re-appoint Ernst & Young LLP as Auditors of Ascendas Reit to hold office until the conclusion of the next AGM of Ascendas Reit, and to authorise the Manager to fix their remuneration. | 1,928,610,857 | 1,905,882,963 | 98.82 | 22,727,894 | 1.18 |

| Special Business | | | | | |
|---|---------------|---------------|-------|-------------|-------|
| <u>Ordinary Resolution 3</u> To authorise the Manager to issue Units and to make or grant convertible instruments. | 1,928,581,434 | 1,668,187,369 | 86.50 | 260,394,065 | 13.50 |
| <u>Ordinary Resolution 4</u> To approve the renewal of the Unit Buy-Back Mandate. | 1,929,315,724 | 1,448,514,104 | 75.08 | 480,801,620 | 24.92 |
| <u>Extraordinary Resolution 5</u> To approve the amendment of the Trust Deed to include provisions regarding electronic communications of notices and documents to Unitholders and to allow a summary financial statement to be sent in lieu of the annual report. | 1,929,286,257 | 1,927,983,454 | 99.93 | 1,302,803 | 0.07 |

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution nos. 1, 2, 3 and 4, and more than 75% of votes were cast in favour of resolution no. 5, all the above resolutions were duly passed at the AGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as scrutineers for the AGM.

By Order of the Board

Ascendas Funds Management (S) Limited

(Company Registration No. 200201987K)

(as manager of Ascendas Real Estate Investment Trust)

Mary Judith de Souza

Company Secretary

28 June 2018

IMPORTANT NOTICE

The value of Ascendas Reit's Units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Ascendas Reit may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascendas Reit is not necessarily indicative of the future performance of Ascendas Reit.