



ASCENDAS REAL ESTATE INVESTMENT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ascendas Funds Management (S) Limited (as manager of Ascendas Real Estate Investment Trust) ("**Ascendas Reit**" and as manager of Ascendas Reit, the "**Ascendas Reit Manager**") wishes to announce the transaction carried out during the period 1 January 2022 to 30 June 2022 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The transaction set out in Annex A did not have any material impact on the net tangible assets or earnings per unit of Ascendas Reit for the financial year ending 31 December 2022.

None of the Directors of the Ascendas Reit Manager or the controlling unitholders of Ascendas Reit has any interest, direct or indirect, in the transaction set out in Annex A.

BY ORDER OF THE BOARD

Ascendas Funds Management (S) Limited
(Company Registration No.: 200201987K)
As Manager of Ascendas Real Estate Investment Trust

Michelle Koh
Company Secretary
2 August 2022

Important Notice

The past performance of Ascendas Real Estate Investment Trust ("**Ascendas Reit**") is not indicative of future performance. The listing of the units in the Ascendas Reit ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Ascendas Funds Management (S) Limited (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

INCORPORATION OF WHOLLY OWNED SUBSIDIARY

Incorporation of the following wholly owned subsidiary in United States of America for the acquisition of a portfolio of seven logistics properties located across six infill industrial submarkets in Chicago, Illinois, United States:

Name : Ascendas REIT Chicago 1 LLC
Principal Activity : Property holding
Capital Contribution : USD1.00 (approximately SGD1.35)

For further details, please refer to the following:

- (i) press release on Ascendas Reit to acquire seven logistics properties in Chicago, United States, for S\$133.2 million dated 10 May 2022; and*
- (ii) announcement on Completion of Acquisition of Seven Logistics Properties in Chicago, United States dated 10 June 2022.*