

## **CAPITALAND ASCENDAS REIT**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

## **ANNOUNCEMENT**

## **CORRIGENDUM TO 1Q 2024 BUSINESS UPDATES**

CapitaLand Ascendas REIT Management Limited, in its capacity as manager of CapitaLand Ascendas REIT ("CLAR", and as manager of CLAR, the "Manager"), refers to the 1Q 2024 Business Updates presentation slides released on 22 April 2024 (the "1Q 2024 Business Updates").

The Manager wishes to inform unitholders on slides 5 and 20, the average portfolio rent reversion for 1Q 2024 should be 16.0% and the rent reversion for United States and United States Logistics should indicate no renewals signed in this period. The 28.7% rental reversion figure is in relation to a rental reversion for a lease renewal for a single-tenant building and not for a multi-tenant building. The revised 1Q 2024 Business Updates presentation slides have been released.

Save as disclosed, all other information contained in the 1Q 2024 Business Updates remains unchanged.

BY ORDER OF THE BOARD

CapitaLand Ascendas REIT Management Limited
(Company Registration No. 200201987K)
(as manager of CapitaLand Ascendas REIT)

Michelle Koh Company Secretary 2 May 2024

## **Important Notice**

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any securities of CLAR in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLAR is not necessarily indicative of the future performance of CLAR.

This publication has not been reviewed by the Monetary Authority of Singapore.