



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 9 October 2002 (as amended))

Results of the Unitholders' Meeting Held on 28 June 2007

The Board of Directors of Ascendas-MGM Funds Management Limited (the "**Manager**"), the manager of Ascendas Real Estate Investment Trust ("**A-REIT**"), is pleased to announce that at Meeting of Unitholders of A-REIT held on 28 June 2007, all five resolutions with respect to:

- the proposed General Mandate to issue new Units in A-REIT;
- the proposed SPV Supplement to the Trust Deed
- the proposed Management Fee Supplement to the Trust Deed
- the Proposed Development Management Fee Supplement to the Trust Deed
- the proposed retrospective development management fee supplement to the Trust Deed

as set out in the Notice of Unitholders' Meeting dated 8 June 2007, were duly passed.

By Order of the Board
Ascendas-MGM Funds Management Limited (Company Registration No. 200201987K)
Manager of A-REIT

Maria Theresa Belmonte
Assistant Company Secretary
28 June 2007

For enquiries, please contact:

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Important Notice

The value of units in A-REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of A-REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of A-REIT is not necessarily indicative of the future performance of A-REIT.