

10 February 2004



Results of the Extraordinary General Meeting Held on 10 February 2004

1. The Board of Directors of Ascendas-MGM Funds Management Limited (the “**Manager**”), the manager of Ascendas Real Estate Investment Trust (“**A-REIT**”), is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the unitholders of A-REIT held on 10 February 2004, all five resolutions with respect to the proposed issue and placement of new units in A-REIT (“**New Units**”), as set out in the Notice of EGM dated 19 January 2004, were duly passed.
2. The Manager is pleased to confirm that the Transfer Books and Register of Unitholders of A-REIT will be closed on 16 February 2004 at 5.00 p.m. (the “**Books Closure Date**”) for the purpose of determining the provisional allocation of Singapore Registered Unitholders¹ under the proposed preferential offering of 82,006,076 million New Units to Singapore Registered Unitholders on a non-renounceable basis of 3 New Units for every 20 existing units in A-REIT held as at the Books Closure Date.

By Order of the Board
Ascendas-MGM Funds Management Limited,
Manager of Ascendas Real Estate Investment Trust (A-REIT)

Tay Hsiu Chieh
Company Secretary
10 February 2004

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Or visit A-REIT’s website at www.a-reit.com

¹ Unitholders at the Books Closure Date other than those whose registered addresses with The Central Depository (Pte) Limited are outside Singapore and who have not, at least five market days prior to the Books Closure Date, provided The Central Depository (Pte) Limited with addresses in Singapore for service of notices.